

XII

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).5179 OF 2005
(From the judgement and order dated 07/02/2005 in OSA No. 15/2005 of
The HIGH COURT OF MADRAS)

M/S. KANAKDHARA SPINING MILLS(P)LTD&ANR

Petitioner(s)

VERSUS

UPASANA FINANCE LTD.

Respondent(s)

(With prayer for interim relief)

Date: 04/03/2005 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE

HON'BLE MR. JUSTICE D.M. DHARMADHIKARI

For Petitioner(s)

Mr. K V Viswanathan, Adv.

Mr. B Ragunath, Adv.

Mr. K V Venkataraman, Adv.

Mr. R. Nedumaran, Adv.

For Respondent(s)

UPON being mentioned by the counsel the Court made the following

O R D E R

Taken on board.

Heard the learned counsel for the petitioners.

The learned counsel for the petitioners submits that the petitioners genuinely intend to pay and take benefit of the indulgence shown by the High Court, but the petitioners are suffering a financial crunch and, therefore, seek a reasonable time for making payment. The learned counsel for the petitioners further submits that the petitioners would be advised to approach the High Court seeking further time for payment and the petitioners would also make some more payment to show their bonafides.

The special leave petition is disposed of by allowing liberty to the petitioners to approach the High Court within a period of one week from today and till then, i.e. for one week, status quo as to possession of machinery shall be maintained.

(D.P. WALIA)

COURT MASTER

(SHELLY SEN GUPTA)

COURT MASTER