

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s).2423/2026

ALKA DHADDHA & ANR.

Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

Respondent(s)

IA No. 60901/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT

IA No. 60902/2026 - EXEMPTION FROM FILING O.T.

IA No. 60900/2026 - STAY APPLICATION

WITH

C.A. No. 2502/2026 (XVII)

IA No. 64190/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT

IA No. 64191/2026 - EXEMPTION FROM FILING O.T.

IA No. 64201/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

IA No. 64188/2026 - STAY APPLICATION

Date : 13-03-2026 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE K.V. VISWANATHAN
HON'BLE MR. JUSTICE VIPUL M. PANCHOLI

For Appellant(s) : Mr. Rajat Mittal, AOR
Mr. Priyanshu, Adv.
Mr. Subham Kumar, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following
O R D E R

Mr. Rajat Mittal, learned AOR appearing for the appellants draws attention to paragraph No.83 (page No.342 / PDF Page No.381) of the final order of the Whole-Time Member. It is submitted that the contention of the appellants that while computing the amount to be disgorged, the loss making trades should be set off have been rejected without a valid reasoning. To support his

contentions. Learned counsel relies on the order of the Securities Appellate Tribunal in Appeal No.06/2007 dated 02.05.2008 in the case of Karvy Stock Broking Ltd. Vs. Securities and Exchange Board of India, more particularly, paragraph No.5 thereof. To consider this aspect alone, issue notice, returnable on 18.05.2026.

(NEHA GUPTA)
COURT MASTER (SH)

(AKSHAY KUMAR BHORIA)
COURT MASTER (NSH)