

SUPREME COURT OF INDIA  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).2847/2007

(From the judgement and order dated 25/01/2007 in WP No. 27065/2006 & WPMP No. 34785/2006 & WPMP No. 34786/2006 of The HIGH COURT OF A.P AT HYDERABAD)

MARGADARSI FINANCIERS & ORS.

Petitioner(s)

VERSUS

GOVT.OF A.P.& ANR.

Respondent(s)

(With appln(s) for PERMISSION TO FILE LENGTHY LIST OF DATES, impleadment and Intervention/Impleadment, permission to file Volume II & III and with prayer for interim relief)

WITH

T.P.(C) NO. 123 of 2007

(With appln. (s) for stay and office report)

T.P.(C) NO. 124 of 2007

(With appln. (s) for stay and office report)

Date: 24/08/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE

HON'BLE MR. JUSTICE TARUN CHATTERJEE

HON'BLE MR. JUSTICE R.V. RAVEENDRAN

For Petitioner(s)

Mr. Harish N. Salve, Sr. Adv.  
Mr. Arun Jaitley, Sr. Adv.  
Mr. M.R. Calla, Sr. Adv.  
Mr. Ajay Kumar Jha, Adv.  
Ms. Mary Mitry, Adv.  
Ms. Deeksha Raj, Adv.  
Mr. G.V.R. Chaudhary, Adv.  
Ms. Deeksha Rai, Adv.  
Ms. Pallavi Srivastava, Adv.  
For M/S P.H. Parekh & Co.,Adv.

For Respondent(s)

Mr. K. Parasaran, Sr. Adv.  
Mr. T. Andhyarujina, Sr. Adv.  
Mr. S. Satyanarayana Prasad, Sr. Adv.  
Mrs. D. Bharathi Reddy,Adv.

UPON hearing counsel the Court made the following  
ORDER

Pursuant to our directions on 23.7.2007, the petitioner Margarsi Financiers had filed compact disk (C.D.) containing the details of the names of the depositors, date of maturity and date of refund of the deposit incl. Esc.A/c and also the due amount with copy to the respondent State. Learned Senior Counsel appearing for the State of Andhra Pradesh submits that mentioning of the name of the depositors is not sufficient to find out details as to whether the petitioners have already repaid the amount of the claimants. It is also pointed out that unless the details are furnished, the State would not be in a position to find out whether the petitioners are fulfilling their obligations to the interest of large number of depositors and it is prayed that the petitioners should give

further particulars as regards the depositors whose deposits have matured and the amounts are due to them.

In view of the fact that the Ld. Senior Counsel for the petitioners is willing to provide these details, we direct that the petitioners should give the full names and addresses of the depositors in respect of which the Petitioners (Margadarsi Financiers) claim to have made payments of depositors on maturing their deposits. The petitioners should also furnish the particulars of depositors whose deposits are also matured but the amounts are not been claimed by them, and whether these amounts are deposited in the Escrow Account or not, and the names and addresses of these depositors are also to be furnished by the petitioners to the respondent-State and the copy of the same shall be filed in this Court.

List after six weeks. Interim order to continue till then.

(A.D. Sharma) (Veera Verma)  
Court Master Court Master