

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).2034/2005

(From the judgement and order dated 10/12/2004 in Co. Appln. No. 1338/2004 in C.P. No.8/1981 of the HIGH COURT OF KERALA AT ERNAKULAM)

SUDARSAN TRADING CO. LTD. Petitioner(s)

VERSUS

OFFICIAL LIQUIDATOR & ANR. Respondent(s)

(With appln(s) for directions and vacating stay and impleadment and with prayer for interim relief and office report)

WITH

S.L.P.(C) NO. 1173 of 2005

(With appln. for exemption from filing c/c of the impugned judgment and with prayer for interim relief and office report)

S.L.P.(C) NO. 4498 of 2005

(With appln.(s) for directions and vacating stay and modification and permission to file addl. documents and directions and with prayer for interim relief and office report)

S.L.P.(C) NO. 5765 of 2007

(With appln. for c/delay in filing SLP and office report)

Date: 04/08/2008 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA

HON'BLE MR. JUSTICE B. SUDERSHAN REDDY

For Petitioner(s)

in SLP 2034/05: Mr. R.F. Nariman, Sr.Adv.
Mr. E.M.S. Anam, Adv.
Mr. Fazlin Anam, Adv.

in SLPs.1173 & 4498/05:

Mr. L. Nageswara Rao, Sr.Adv.
Mr. K.P. Dandapani, Sr.Adv.
Mr. E.M.S. Anam, Adv.
Mr. Fazlin Anam, Adv.

in SLP 5765/05: Mr. A. Mariarputham, Adv.
for M/s Arputham, Aruna & Co., Adv.

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SLP(C) No.2034/05 etc...contd....

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For Respondent(s)

-Liquidator: Mr. Romy Chacko, Adv.

R-1 in SLP 5765/07: Mr. E.M.S. Anam, Adv.
Mr. Fazlin Anam, Adv.

R-2 in SLP 5765/07: Mr. K.P. Dandapani, Sr.Adv.
Mr. E.M.S. Anam, Adv.

Mr. Fazlin Anam, Adv.

R-4 in SLP 5765/07:

Mr. K. Radhakrishnan, Sr.Adv.
Ms. Asha G. Nair, Adv.

Mr. R. Ayyam Perumal, Adv.

For Applicants: Mr. M. Gireesh Kumar, Adv.

Mr. Sekar G. Devasa, Adv.

Mr. Avijeet K. Lala, Adv.

Mr. Khwairakpam Nobin Singh, Adv.

Mr. Vijay Kumar, Adv.

Mr. K. Rajeev, Adv.

Mrs. Prasanthi Prasad, Adv.

Mr. Kuldip Singh, Adv.

UPON hearing counsel the Court made the following
ORDER

List on 9th September, 2008, first on Board, subject to over-night part-heard.

In the meantime, the holding company is directed to file before this Court the relevant balance sheets indicating the mode of payment of Rs.10.44 Crores to the subsidiary company. They are also directed to produce the Chartered Accountant's certificate as to the modality of payment of Rs.10.44 Crores.

Liberty is also granted to the Sudarshan Chits (India) Ltd. to implead the workers' union before 9th September, 2008.

(N. ANNAPURNA)

(MADHU SAXENA)

COURT MASTER

COURT MASTER