

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).4317/2005

(From the judgement and order dated 15/02/2005 in WP(L) No. 417/2005 of The HIGH COURT OF BOMBAY)

M/S. GHCL LTD.

Petitioner(s)

VERSUS

M/S. ASSET RECONSTRUCTION CO.(I)LTD.&ORS

Respondent(s)

(With appln(s) for exemption from filing c/c of the impugned Judgment and with prayer for interim relief))

Date: 14/03/2005 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH

HON'BLE MR. JUSTICE ARUN KUMAR

For Petitioner(s)

Mr. C.A. Sundram, Sr.Adv.

Mr. Anil Sharma, Adv.

Mr. Kamal Budhiraja, Adv.

Mr. V.Sheshagiri, Adv.

Mr. N.Menon, Adv.

Mr. Nishant, Adv.

Ms. Deepti Rajpal, Adv.

Mr. Umesh Kumar Khaitan,Adv.

For Respondent(s)

Mr. Arun Jaitley, Sr.Adv.

Mr. A.M. Singhvi, Sr.Adv.

Mr. Sunil Dogra, Adv.

Ms. Rashmi Malhotra, Adv.

Ms. Ruchi A. Mahajan, Adv.

Mr. Sumita Ahuja, Adv.

for M/S Suresh A. Shroff & Co., Adv.

UPON hearing counsel the Court made the following

O R D E R

Learned counsel appearing for the petitioner sought to argue before us that the

respondent No.1 itself deviated from the process stipulated by it, apart from not complying with the

RBI guidelines. We would like the petitioner to file an affidavit stating in clear terms that this point

was argued before the High Court and not noticed by the High Court in its judgment.

Put it on 8th April, 2005.

Anything done in the meantime will be subject to the result of the special leave petition.

(Sheetal Dhingra)
p Lata Bhardwaj)

Court Master

(Pusha

Court Master