

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGSSPECIAL LEAVE PETITION (CIVIL) DIARY NO(S). 3875/2026

[Arising out of impugned final judgment and order dated 31-10-2025 in OSA No. 2/2025 passed by the High Court of Karnataka at Bengaluru]

M/S. BRUNTON DEVELOPERS

Petitioner(s)

VERSUS

UNITED BREWERIES (HOLDINGS) LIMITED
(IN LIQUIDATION) & ORS.

Respondent(s)

IA No. 98363/2026 - CONDONATION OF DELAY IN REILING / CURING THE DEFECTS, IA No. 98364/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 98366/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

Date : 07-04-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE MANOJ MISRA
HON'BLE MR. JUSTICE UJJAL BHUYAN

For Petitioner(s) :Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. C.K. Nandakumar, Sr. Adv.
Ms. Lekha Chandrashekhar, Adv.
Ms. Preksha R. Lalwani, Adv.
Ms. Aanchal Tikmani, AOR

For Respondent(s) :

UPON hearing the counsel the Court made the following
O R D E R

1. Delay in reiling is condoned.
2. The submission of the learned counsel for the petitioner is that by employing the words "unless the court otherwise orders" in sub-section (2) of Section 536 of the Companies Act, 1956 the legislature vested in

the Company Court/Tribunal the power to approve/ratify an alienation even if it is made without permission of the Company Court/ Tribunal after the commencement of winding up proceedings. It has been submitted that the facts placed by the petitioner indicated that the transfer in question was *bona fide* and for good consideration, therefore, the Company Court ought to have ratified the same.

3. Issue notice, returnable in six weeks.

4. In the meantime, parties shall maintain status quo in respect of the property in question.

(KAVITA PAHUJA)
ASTT. REGISTRAR-cum-PS

(SAPNA BANSAL)
COURT MASTER (NSH)