

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

I.A. NOS.5-6 IN CIVIL APPEAL NOS.361-362 OF 2005

BHAGWATI DEVELOPERS PVT. LTD.

Appellant (s)

VERSUS

PEERLESS GEN.FINANCE INVEST.CO.LTD.&ORS.

Respondent(s)

(For directions and office report)

Date: 16/08/2010 These Matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN

For Appellant(s)

Mr. Ranjit Kumar, Sr. Adv.
Mr. Ashok Kumar Jain, Adv.
Mr. Pankaj Jain, Adv.
Mr. Bijoy Kumar Jain, Adv.

For Respondent(s)

Mr. F.S. Nariman, Sr. Adv.
Mr. Bhaskar Gupta, Sr. Adv.
Mr. Abhijit Chatterjee, Sr. Adv.
Mr. S. Sukumaran, Adv.
Mr. Anand Sukumar, Adv.
Mr. K. Rajeev, Adv.

Ms. Radha Rangaswamy, Adv.

Mr. Kuldeep S. Parihar, Adv.
Mr. H.S. Parihar, Adv.

UPON hearing counsel the Court made the following
O R D E R

Shri H.S. Parihar, learned counsel appears
for the Reserve Bank of India.

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One week's time is granted to Respondent No.1 to file its affidavit. One week's time thereafter is granted for filing rejoinder affidavit, if any. In the meantime, the Reserve Bank of India is required to look into the matter. The Reserve Bank of India will give status report within three weeks from today. It will also examine the financial position of the Company and various complaints made by the depositors/shareholders.

The interlocutory applications shall stand over for three weeks.

[Alka Dudeja]
A.R.-cum-P.S.

[Madhu Saxena]
Assistant Registrar