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SLP(C)No. 5616-5623 OF 2003
ITEM No.56

Court No. 8

SECTION IVA
A/N MATTER

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.5616-5623/2003

(From the judgement and order dated 18/11/2002 in WA 3676/02,WA 3864, WA3865/02,WA 3866/02,
WA 3867/02,WA 3868/02,WA 3869/02 and WA 3870/02) of The HIGH COURT OF KARNATAKA AT BANGALORE)

R.N. SHETTY AND ORS.

Petitioner (s)

VERSUS

RESERVE BANK OF INDIA AND ORS.

Respondent (s)

(With prayer for interim relief)

(With Appln(s). for urging addl. grounds)

Date : 21/07/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.N. VARIAVA

HON'BLE MR. JUSTICE H.K. SEMA

For Petitioner (s) Mr. K.K. venugopal, Sr. Adv.

Mr. Shashi Kiran Shetty, Adv.

Mr. E.C. Vidya Sagar,Adv.

For Respondent (s) Mr. P.S. Shetty, Adv.

]Mr. Satya Mitra, Adv.

Mr. anil Misra, Adv.

Mr. Sanjay R. Hegde,Adv.

Mr. Kuldeep Parihar, Adv.

Mr. H.S.Parihar, Adv.

UPON hearing counsel the Court made the following

O R D E R

In view of the fact that both the Single Judge and the Division Bench of the High Court have clarified that the "caution note" of the Reserve Bank of India is only advisory and not binding we see no reason to interfere. The special leave petitions are dismissed. No Order as to costs.

Indu (Jasbir Singh)

Court Master