

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

I.A NO.3/15 in Civil Appeal No(s).6777/2014

FEDERAL BANK LTD.

Appellant(s)

VERSUS

RAKESH MOHAN SHARMA

Respondent(s)

(Application for stay and interim relief)

Date : 25/02/2015 This matter was taken up in mentioning today.

CORAM :

HON'BLE MR. JUSTICE FAKKIR MOHAMED IBRAHIM KALIFULLA

HON'BLE MR. JUSTICE ABHAY MANOHAR SAPRE

For Appellant(s) Mr. R. Basant, Sr. Adv.
Mr. P. I. Jose, Adv.
Mr. Alok K. Prasad, Adv.
Mr. Vishwanath Bahuguna, Adv.

For Respondent(s) Mr. Rajiv K. Garg, Adv.
Mr. S.K. Bandyopadhyay, Adv.
Mr. Ashish Garg, Adv.
Mr. T.L. Garg, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Taken on Board.

Heard Mr. R. Basant, learned senior counsel for the applicant/appellant and Mr. Rajiv K. Garg, learned counsel for the respondent.

There shall be stay of the order dated 6.2.2015 in Misc. Case No.455/2013 in Appeal No.113/2011 in O.A. No.318/2001 (Delhi-II) of the DRAT, Delhi, subject to the condition that the applicant/appellant pays 50% of the amount deposited with proportionate accrued interest @ 12% per annum from the date of deposit on that amount along with costs of O.A. i.e. Rs.2,25,000/- (Rupees Two Lacs Twenty Five thousand) and costs of Appeal i.e.

Rs.1,30,000/- (Rupees One Lac Thirty Thousand), within a period of four weeks from today by way of Demand Draft in favour of the respondent. Failing compliance, the stay granted will automatically cease to operate.

The respondent shall file an affidavit of undertaking, within two weeks from today, to the effect that in the event of the appeal being allowed, the respondent will refund the said sum with interest @ 12% per annum from the date of payment.

I.A. is disposed of.

(NARENDRA PRASAD)
COURT MASTER

(SHARDA KAPOOR)
COURT MASTER