

ITEM NO.47

COURT NO.6

SECTION IV-A

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

SPECIAL LEAVE PETITION (CIVIL) Diary No(s). 3109/2026

[Arising out of impugned final judgment and order dated 09-04-2025 in WP No. 34905/2024 31-10-2025 in RP No. 228/2025 passed by the High Court of Karnataka at Bengaluru]

M/S. S. B. VALVES (INDIA) PVT. LTD

Petitioner(s)

VERSUS

THE ASST. GENERAL MANAGER/ AUTHORISED OFFICER,
CANARA BANK & ANR.

Respondent(s)

(IA No. 52615/2026 - CONDONATION OF DELAY IN FILING)

Date : 10-04-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHEFor Petitioner(s) : Mr. Chandrashekhar A. Chakalabbi, Adv.
Mr. Amol Shirolkar, Adv.
M/s Dharmaprabhas Law Associates, AORFor Respondent(s) : Mr. Rajesh Kumar Gautam, AOR
Mr. Anant Gautam, Adv.
Mr. Deepanjali Choudhary, Adv.
Mr. Vibhu Sharma, Adv.
Ms. Likivi Jakhalu, Adv.
Mr. Aman Gahlot, Adv.
Mr. Rishi Chauhan, Adv.
Ms. Azal Aekram, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Delay condoned.
2. While we are not inclined to interfere with the impugned order(s) passed by the High Court, the petitioner is entitled to avail such remedies as may be available to it in law against the final order dated 10.01.2025 passed by the Debts Recovery Appellate

Tribunal. With these observations, the Special Leave Petitions are dismissed.

3. It is made clear that dismissal of these Special Leave Petitions will not come in the way of the remedy against the order dated 10.01.2025 passed by DRAT.

4. Pending interlocutory application(s), if any, is/are disposed of.

(JAYANT KUMAR ARORA)
ASTT. REGISTRAR-cum-PS

(NIDHI WASON)
ASSISTANT REGISTRAR