

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

MISCELLANEOUS APPLICATION..... Diary No(s).2946/2026

[Arising out of impugned final judgment and order dated 14-11-2025
in SLP(C) No.31824/2025 passed by the Supreme Court of India]

RAMAKRISHNAN P

Petitioner(s)

VERSUS

THE SOUTH INDIAN BANK LTD & ANR.

Respondent(s)

IA No. 16558/2026 - CLARIFICATION/DIRECTION, IA No. 58337/2026 -
PERMISSION TO FILE APPLICATION FOR DIRECTION

Date : 13-03-2026 This matter was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE JOYMALYA BAGCHIFor Petitioner(s) : Mr. PV Dinesh, Sr. Adv.
Mr. Abdulla Naseeh V.t., AOR
Ms. Anna Oommen, Adv.
Mr. Musthafa Atheeq, Adv.
Ms. Riya Nourin, Adv.For Respondent(s) : Mr. A. Karthik, AOR
Mr. Smrithi Suresh, Adv.
Ms. Veera Mahuli, Adv.
Mr. Nanditha S., Adv.
Mr. Sugam Agrawal, Adv.UPON hearing the counsel the Court made the following
O R D E R

1. Permission to file application for direction is granted.
2. This application has been filed seeking modification of the order dated 14.11.2025. Learned counsel for the respondent Bank, at the outset, submitted that the auction for sale of the hotel was conducted on five occasions, but no bidder appeared as the possession of the hotel was with the petitioner-borrower.
3. After the petitioner failed to honour the undertaking given

before this Court, the physical possession of the hotel has been taken by the Bank. There is now a possibility that a bidder may come forward to purchase the hotel. Learned counsel further states that an endeavour shall be made, in the first instance, to sell the hotel by way of auction, and it is only if no bidder comes forward that the second mortgage property, namely, the residential building, shall be auctioned.

4. In our considered view, the stand taken by the Bank is just and fair. They shall abide by the above-stated statement.

5. It goes without saying that the petitioner may also bring a buyer for the hotel as soon as a fresh auction is conducted by the Bank.

6. The Miscellaneous Application is, accordingly, disposed of.

7. All pending applications, if any, also stand disposed of.

(ARJUN BISHT)
ASTT. REGISTRAR-cum-PS

(PREETHI T.C.)
ASSISTANT REGISTRAR