

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

IA 3 in I.A. No. 2 in CIVIL APPEAL NO. 2578 OF 2006

UBS AG

Appellant (s)

VERSUS

STATE BANK OF PATIALA

Respondent(s)

(for clarification of Court's order dated 4.8.2006 and office report)

WITH

I.A. No. 3/2006 in I.A. No. 2 in CA No. 2579/2006

I.A. No. 2/2006 in I.A. No.1/2006 in CA No. 2580/2006

(for clarification of Court's order dated 4.8.2006 and office report)

Date: 23/01/2007 These Appeals were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH

HON'BLE MR. JUSTICE H.S. BEDI

Mr. Diwakar Maheshwari, Adv.

For Appellant/(s)

Mr. Ravi Nath, Adv.

Non-Applicant

Ms. Kum Kum Sen, Adv.

for M/S Rajinder Narain & Co.,Adv.

For Respondent/(s)

Mr. R.F. Nariman, Sr. Adv.

Applicant

Mr. Mahesh Agarwal, Adv.

Mr. Kunal Vanjani, Adv.

Mr. E.C. Agrawala,Adv.

UPON hearing counsel the Court made the following

O R D E R

We have heard counsel for the parties.

r. The applications stand disposed in terms of the signed order

(Ajay Kr. Jain)
(Vijay Dhawan)
Court Master
Court Master

(Signed order is placed on the file)

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

I.A. NO. 3 IN I.A. NO. 2

IN

CIVIL APPEAL NO. 2578 OF 2006

UBS AG Appellant
/
cant Non-Appli

Versus

State Bank of Patiala Respond
ent/ nt Applica

WITH

I.A. NO. 2 IN I.A. NO. 1

IN

CIVIL APPEAL NO. 2580 OF 2006

UBS AG Appellant
/
cant Non-Appli

Versus

Federal Bank Ltd. Respond
ent/

nt

WITH

I.A. NO. 3 IN I.A. NO. 2

IN

CIVIL APPEAL NO. 2579 OF 2006

UBS AG Appellant
/

cant Non-Appli

Versus

United Western Bank Respond
ent/

nt Applica

O R D E R

We have heard counsel for the parties. In the facts and ci
rcumstances of the

case, we modify our order dated 4th August, 2006 to the extent that the appellant bank shall

furnish further bank guarantee to the effect that in the event of the appellant bank failing i
n

the suit and found liable to refund the amount secured by the bank g
uarantee and

withdrawn by it, it shall also pay to the respondent interest at such rate as may be awarded

by the Trial Court.

The applications stand disposed of.

.....J.

(B.P. SINGH)

.....J.

..

(H.S. BEDI)

New Delhi

January 23, 2007