

ITEM NO.2

COURT NO.8

SECTION IX

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G SI.A. NO. 1/2015
IN
CIVIL APPEAL NO. 2580/2006

UBS AG

APPELLANT(S)

VERSUS

FEDERAL BANK LTD.
(FOR DIRECTIONS AND OFFICE REPORT)

RESPONDENT(S)

Date : 16/10/2015 This application was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE RANJAN GOGOI
HON'BLE MR. JUSTICE N.V. RAMANA

For Appellant(s)

Mr. P. Chidambaram, Sr. Adv.
Mr. Ravinder Nath, Adv.
Mr. Karan Lahiri, Adv.
Ms. Anindita Saha, Adv.
Mr. P.K. Jain, Adv.
for M/s Rajinder Narain & Co.

For Respondent(s)

Mr. E. C. Agrawala, Adv.

Mr. Kunal Vajani, Adv.
Mr. Aman Gandhi, Adv.
Ms. Bindi Girish Dave, Adv.UPON hearing the counsel the Court made the following
O R D E R

I.A. is disposed of in terms of the signed order.

[VINOD LAKHINA]
COURT MASTER[ASHA SONI]
COURT MASTER

[SIGNED ORDER IS PLACED ON THE FILE]

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

I.A. NO. 1/2015

IN

CIVIL APPEAL NO. 2580/2006

UBS AG . . . APPELLANT

VERSUS

FEDERAL BANK LTD. . . . RESPONDENT

ORDER

1. Having regard to the facts and circumstances of the case and the statements made in this I.A., we allow the applicant - Federal Bank Ltd. to furnish a bank guarantee. The bank guarantee shall be for the amount of the fixed deposit made in terms of the order of this Court dated 29th October, 2007 along with interest thereon upto the date of "encashment" thereof together with interest at the rate of 9% on the amount available on "encashment" calculated for a further period of five years from the date of "encashment". Upon furnishing the aforesaid bank guarantee, the applicant - Federal Bank Ltd. will be at liberty to utilize the amount covered by

the fixed deposit in question along with interest that may have accrued thereon till date of "encashment".

2. I.A. is disposed of in the above terms.

.....,J.
(RANJAN GOGOI)

.....,J.
(N.V. RAMANA)

NEW DELHI
OCTOBER 16, 2015