

ITEM NO.11

COURT NO.6

SECTION XIA

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 4513/2012

(Arising out of impugned final judgment and order dated 28/10/2011 in WPC No. 19729/2010 passed by the High Court Of Orissa At Cuttack)

ORISSA STATE FINANCIAL CORPN. AND ANR Petitioner(s)

VERSUS

BALDEV JEW POWERLOOMS WEAV.CO.SOC.& ANR. Respondent(s)

(interim relief and office report)

Date : 12/04/2017 This petition was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE KURIAN JOSEPH
HON'BLE MRS. JUSTICE R. BANUMATHI

For Petitioner(s) Mr. Shubhranshu Padhi, Adv.
Mr. Gursimraj Dhillon, Adv.
Mr. Nirnimesh Dube, Adv.

For Respondent(s) Mr. Suchit Mohanty, Adv.
Mr. Anupam Lal Das, Adv.

Ms. Amrita Panda, Adv.
Ms. Supriya Juneja, Adv.

UPON hearing counsel the Court made the following
O R D E R

Ms. Amrita Panda, learned counsel for the auction purchaser, on specific instruction, submits that the auction purchaser is not interested in getting the property transferred as per the auction and that they fully support the Judgment of the High Court. Mr. Suchit Mohanty, learned counsel appearing for the Official Liquidator, submits that according to the information available with the Official Liquidator, the property is likely to fetch more than Rs. 2 Crores.

Mr. Shubhranshu Padhi, learned counsel appearing for the Orissa State Financial Corporation, submits that the auction already conducted by the Corporation is after following the due process. However, having regard to the view already taken by the Court, without prejudice to the contentions available to the parties, we direct the Official Liquidator to take steps for an auction sale of the property on 'as-is-where-is' physical condition. The steps, as above, shall be taken and concluded within a period of eight weeks. The report on the auction conducted and the result thereof shall be submitted to this Court within another two weeks.

Post on 04.07.2017.

(Jayant Kumar Arora)
Court Master

(Renu Diwan)
Assistant Registrar