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C.A.No. 1764 OF 1997
L.....T.....T.....T.....T.....T.....T.....T.....T.....T.....T.....J.R
Item No. Court No. Section
102 03 IX

S U P R E M E C O U R T O F I N D I A
Record of Proceedings

Civil Appeal No. 1764 of 1997

M/s. Saurashtra Chemicals Ltd. Appellant (s)

vs.

M/s. Fairgrowth Fin. Services Ltd. & Anr. Respondent(s)

(with appln.(s) for ex-parte stay)

Date:26/09/2001 This/These matter(s) was/were called on for hearing today.

CORAM:

HON'BLE MR. JUSTICE B.N. KIRPAL
HON'BLE MR. JUSTICE N. SANTOSH HEGDE
HON'BLE MR. JUSTICE P. VENKATARAMA REDDI

For the Appellant (s): Mr. Bhargava V Desai, Adv.
Ms. Sweta Kakkad, Adv.

For the Respondent(s): Mr. Shiraz Rustomjee, Adv.
Mr. A Subba Rao, Adv.
Mr. P Parmeswaran, Adv. (NP)

UPON hearing the counsel the Court made the following
ORDER

.....L.....I.....T.....T.....T.....T.....T.....T.....T.....J.R

The appeal is dismissed in terms of the signed order.

Parties to bear their own costs.

(D.P. Walia)
Court Master

(S.L. Goyal)
Court Master

(Signed Order is placed on the file)

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IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 1764 OF 1997@@
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M/s. Saurashtra Chemicals Ltd.

..Appellant

vs.

M/s. Fairgrowth Financial Services Ltd. & Anr...Respondent(s)

O R D E R@@
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After hearing the learned counsel for the parties, we are of the opinion that the decision of the Special Court does not call for any interference. The appeal is dismissed.

The amount having been paid by the appellant to the respondent in terms of the Special Court's order dated 9th January, 1997, no further amount is due and payable by the appellant to the respondent. The Custodian should now transfer title of the machinery in favour of the appellant in terms of the agreement, if not already done.

Parties to bear their own costs.

.SP1

.....J.
(B.N. KIRPAL)

.....J.
(N. SANTOSH HEGDE)

.....J.
(P. VENKATARAMA REDDI)

New Delhi;
September 26, 2001.