

ITEM NO.22+60

COURT NO.1

SECTION IX

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

SPECIAL LEAVE PETITION (CIVIL)..... Diary No(s).2837/2026

[Arising out of impugned final judgment and order dated 03-11-2025 in CWP No.9825/2022 03-11-2025 in CWP No. 11833/2022 03-11-2025 in CWP No. 11136/2022 06-11-2025 in WP No. 14454/2024 10-11-2025 in WP No. 11804/2022 passed by the High Court of Judicature at Bombay]

RUPEE COOPERATIVE BANK LTD & ANR.

Petitioner(s)

VERSUS

RAJKUMAR MANIKCHAND NAHAR & ORS. ETC.

Respondent(s)

IA No. 108831/2026 - CONDONATION OF DELAY IN REFILEING/CURING THE DEFECTS, IA No. 108829/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 108830/2026 - EXEMPTION FROM FILING O.T.

WITH

ITEM NO.60

Petition(s) for Special Leave to Appeal (C) No(s).7199-7219/2026
IA No. 54704/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 54692/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 54710/2026 - EXEMPTION FROM FILING O.T.,
IA No. 54708/2026 - PERMISSION TO FILE LENGTHY LIST OF DATES

Date : 20-04-2026 These matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE JOYMALYA BAGCHI

For Petitioner(s) :Mr. Shadan Farasat, Sr. Adv.

Mr. Harshit Anand, Adv.

Mr. Ravindra Keshavrao Adsure, AOR

Mr. Pramod Nanasaheb Patil, Adv.

Mr. Ajit Hon, Adv.

Mr. Ravindra Keshavrao Adsure, AOR

Mr. Yash Prashant Sonavane, Adv.

Mr. Vishwabharati Vitthal Devkhile, Adv.

For Respondent(s) :Mr. Gopal Sankarnarayanan, Sr. Adv.
Mr. Shrivallabh Panchpor, Adv.
Mr. Omkar Jayant Deshpande, AOR
Ms. Trisha Chandran, Adv.
Mr. Shourya Dasgupta, Adv.
Mr. Ashok Poulo Paul, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Delay condoned
2. We have heard Mr. Sadan Farasat, learned Senior Counsel, on behalf of the petitioner-Bank and its Special Recovery Officer, as well as Mr. Gopal Sankaranarayanan, learned Senior Counsel, representing respondent no.7 on caveat.
3. The petitioner's contention is that while the enquiry report, stated to be running into more than 1600 pages and outlining the individual liabilities in categorical terms, was placed before the High Court, the High Court has inadvertently not taken notice of that report. Accordingly, we grant liberty to the petitioners to approach the High Court by way of a review petition. In this regard, we do not express any opinion on merits.
4. However, in the event the High Court declines to entertain the review petition, the petitioners may, in terms of the liberty granted by the High Court in paragraph 146 of the impugned judgment, issue fresh show-cause notice to the individuals, along with relevant extracts of the enquiry report highlighting the findings and liabilities determined in respect thereto. Upon consideration of the reply, if any, the Competent Authority may thereafter proceed in accordance with law.
5. With the liberty aforementioned, the Special Leave Petitions

are dismissed.

6. All pending applications, if any, also stand disposed of.

(ARJUN BISHT)
ASTT. REGISTRAR-cum-PS

(PREETHI DILEEP KUMAR)
ASSISTANT REGISTRAR