

IN THE SUPREME COURT OF INDIA  
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPEAL NO. 741 OF 2026  
(Arising out of SLP(Criminal)No. 1945 of 2026)

M/S. AMERICAN INTERNATIONAL  
SCHOOL CHENNAI

Appellant(s)

VERSUS

ALANKRIT VALLABH ARORA & ANR.

Respondent(s)

WITH

CRIMINAL APPEAL NO. 742 OF 2026  
(Arising out of SLP(Criminal)No. 20676 of 2025)

O R D E R

1. Issue notice in SLP(Crl.) No.1945 of 2026.
2. Ms. S. Lakshmi Iyer, Advocate, appears and accepts notice on behalf of respondent No.1 on whose behalf caveat has been filed by Mr. E. C. Agrawala, Advocate-on-Record.
  - 2.1 Mr. Sabarish Subramanian, Advocate-on-Record, accepts notice on behalf of the respondent No.2/State.
3. Leave granted.
4. In the appeal arising out of SLP(Crl.) No. 20676 of 2025 filed by the complainant, the challenge is to the order dated 23.04.2025 passed by the High Court of Judicature at Madras whereby anticipatory bail was granted to respondent No.1.
5. It was primarily recorded as a fact in paragraph 7 of the

impugned order dated 23.04.2025 that the allegedly misappropriated money is lying in the account of respondent No.1 and the same has been frozen. The misappropriate amount is stated to be ₹67,66,04,722/-.

6. In the appeal arising out of SLP(Crl.) No.1945 of 2026 filed by the complainant, the challenge has been made to an interim order dated 09.01.2026 passed by the High Court in Criminal O.P. No. 33522 of 2025, whereby statement given by the learned counsel appearing for the State was recorded to the effect that out of 46 accounts of respondent No.1, the requisition was only given for freezing 6 accounts. Consequently, the High Court had allowed the operation of the other accounts except those 6 as mentioned in the impugned order dated 09.01.2026.

7. Learned counsel for the appellant submitted that the anticipatory bail was granted to respondent No.1 by the High Court only noticing the fact that the alleged amount embezzled by respondent No.1 had been secured. Otherwise, it is recorded in the order that look out notice has been issued against him. However, subsequently, vide order dated 09.01.2026, only 6 accounts have been kept frozen and operation had been allowed in all other accounts. In case, an amount of ₹67,66,04,722/-, which has been allegedly embezzled by transfer from the bank account of the appellant, is secured, the present appeals can be disposed of.

8. On the other hand, learned counsel for respondent No.1 submitted that out of ₹67,66,04,722/- as noticed by the High Court in paragraph 5 of the order dated 23.04.2025, a sum of ₹10 crores was paid as tax. However, the aforesaid amount has been reversed back by the Income Tax department in the account of the appellant. Hence, respondent No.1 may be required to secure only ₹57,66,04,722/-.

9. It was further submitted that all the accounts of respondent No.1, including her mother's accounts had been frozen thereby disabling them to operate their accounts even for their day-to-day expenses.

10. After hearing learned counsel for the parties, in our opinion, both the appeals can be disposed of, while directing that respondent No.1 shall keep minimum balance of ₹67,66,04,722/- either in his account or his mother's account secured.

11. The amount lying in those accounts to that extent shall not be allowed to be utilized by respondent No.1 or his mother. The same shall be subject to any order passed by the Court. The information of those accounts with the balance lying therein be furnished to the court, to enable it to freeze that amount and intimate the banks concerned.

12. The appeals are disposed of in the above terms.

13. Pending application(s), if any, shall also stand disposed of.

.....J.  
(RAJESH BINDAL)

.....J.  
(VIJAY BISHNOI)

NEW DELHI;  
February 04, 2026.

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Crl.) No(s). 1945/2026

[Arising out of impugned final judgment and order dated 09-01-2026 in CRLOP No. 33522/2025 passed by the High Court of Judicature at Madras]

M/S AMERICAN INTERNATIONAL SCHOOL CHENNAI

Petitioner(s)

VERSUS

ALANKRIT VALLABH ARORA &amp; ORS.

Respondent(s)

(IA No. 34929/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 34928/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES)

WITH

SLP (Crl.) No(s). 20676/2025

(IA No. 315425/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 9524/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 318816/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 315426/2025 - PERMISSION TO FILE LENGTHY LIST OF DATES)

Date : 04-02-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE RAJESH BINDAL

HON'BLE MR. JUSTICE VIJAY BISHNOI

For Petitioner(s) :

Mr. Mukul Rohatgi, Sr. Adv. (NP)

Mr. Sivagnanam Karthikeyan, Adv.

Ms. Charita Singh, Adv.

Mr. M.G. Aravind Raj, Adv.

Mr. Tushar Giri, AOR

Mr. Siddharth Anil Khanna, Adv.

Ms. Pragati Kumari, Adv.

Mr. Nikhil Goel, Sr. Adv.

Mr. Sivagnanam Karthikeyan, Adv.

Ms. Riddhi Jain, Adv.

Mr. Arindam Ghosh, AOR

For Respondent(s) :

Mr. Sidharth Luthra, Sr. Adv. (through V.C.)

Mr. Siddhartha Dave, Sr. Adv.  
Mr. Mahesh Agarwal, Adv.  
Mr. Ankur Saigal, Adv.  
Ms. S. Lakshmi Iyer, Adv.  
Mr. Adith Narayan Vijayaraghavan, Adv.  
Ms. Anushree Kapooria, Adv.  
Mr. Naman Gupta, Adv.  
Ms. Varsha Chandrasekhar, Adv.  
Ms. Manvi Sharma, Adv.  
Mr. E. C. Agrawala, AOR

Mr. V.Krishnamurthy, Sr. A.A.G.  
Mr. Sabarish Subramanian, AOR  
Mr. Vishnu Unnikrishnan, Adv.  
Ms. Azka Sheikh Kalia, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

Leave granted.

The appeals are disposed of in terms of the signed order.

Pending application(s), if any, shall also stand disposed of.

(DEEPAK SINGH)  
ASTT. REGISTRAR-cum-PS

(AKSHAY KUMAR BHORIA)  
COURT MASTER (NSH)

[Signed order is placed on the file]