

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).2240/2009

(From the judgement and order dated 12/01/2009 in OJA No.158/2007 in CA No.489/2006 of The HIGH COURT OF GUJARAT AT AHMEDABAD)

ICICI BANK LIMITED Petitioner(s)

VERSUS

OFFICL.LIQUIR.OF APS STAR INDUS. LTD.& ORS. Respondent(s)

(With appln(s) for exemption from filing O.T., intervention, impleadment, permission to file additional documents and prayer for interim relief)  
[For Final Disposal]

With S.L..P (C) Nos.2241-2253 of 2009  
(With appln.(s) for permission to file additional documents, exemption from filing O.T., impleadment/intervention, prayer for interim relief and office report)  
[For Final Disposal]

S.L.P. (C) Nos.2254-2272 of 2009  
(With appln.(s) for permission to file Volume-II, exemption from filing O.T., prayer for interim relief and office report)  
[For Final Disposal]

S.L.P. (C) No.29880 of 2009  
(With office report)

S.L.P. (C) No.25151 of 2009  
(With prayer for interim relief and office report)

S.L.P. (C) No...../2010 (CC 6913/2010)  
(With appln.(s) for c/delay in filing SLP, c/delay in re-filing SLP and office report)

Date: 17/08/2010 These Matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN

....2/-

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For Petitioner(s)  
In SLP 2240/09, Mr. Gaurav Goel,Adv.  
2241-53/09, Mr. E.C. Agrawala,Adv.  
2254-72/09 and  
SLP....CC 6913/10:

In SLP 29880/2009: Mr. Dharmendra Kumar Sinha,Adv.

In SLP 25151/2009: Mr. Subramonium Prasad,Adv.

For Respondent(s)  
No.15: Mr. P.S. Sudheer,Adv.

For Respondent No.1: Mr. David Rao,Adv.  
Mr. Khwairakpam Nobin Singh,Adv.

For I.B.A. : Mr. P. Narasimha, Sr. Adv.  
Mr. Lalit Bhasin, Adv.  
Ms. Nina Gupta, Adv.  
Mr. Mudit Sharma, Adv.  
Ms. Priyanka Gupta, Adv.  
Ms. Priyanka Dayal, Adv.  
Ms. Bina Gupta, Adv.

For Krympex  
Synthetics Ltd. : Mr. Amar Dave, Sr. Adv.  
Ms. Nandini Gore, Adv.  
for M/s. Karanjawala & Co., Advs.

For Mukat Tanks &  
Vessels Ltd. : Mr. Mohinder Jit Singh, Adv.  
  
Mr. Jaideep Gupta, Sr. Adv.  
Mr. Kuldeep S. Parihar, Adv.  
Mr. H.S. Parihar, Adv.

For M/s. Alpha Omega  
Diagnostics Ltd. : Mr. Shree Pal Singh, Adv.  
  
Mr. Senthil Jagadeesan, Adv.  
  
Mr. Sanjay Kapur, Adv.  
Mr. Ashmi Mohan, Adv.  
  
Mr. Gagan Gupta, Adv.  
  
for M/s. Parekh & Co., Advs.  
  
Mr. Arun Aggarwal, Adv.

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Mr. Pranab Kumar Mullick, Adv.  
  
Mr. Rajesh Kumar, Adv.

UPON hearing counsel the Court made the following  
O R D E R

The main party in this case, which is the affected party, is Kotak Mahindra Bank Limited (Assignee), who has been duly served. In the circumstances, the matter for final hearing can proceed.

Put the notice on the website stating that following important question of law arises and Assignors (Banks) having similar matters may appear in the matter on 26th August, 2010.

The important question of law involved in this case is, whether assignment made by ICICI Bank in favour of Kotak Mahindra Bank Limited is in violation of the Banking Regulation Act, 1949? This question arises in a large number of matters.

In the circumstances, the Registry is directed to show this matter both on the website of the Supreme Court as well as in the Cause List so that the parties affected may appear when the matter is taken up on 26th August, 2010, as first item on Board, subject to over-night part-heard, if any.

[ Alka Dudeja ]  
A.R.-cum-P.S.

[ Madhu Saxena ]  
Assistant Registrar