

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL No. 4114 of 2001

M/s Amin Chand Payarelal

Appellant (s)

Versus

Inspecting Asstt. Commnr., Income Tax &
Ors.

Respondent (s)

[Heard by Hon'ble Ashok Bhan and Markandey Katju, JJ.]

Date: 05/09/2006 This matter was called on for judgment today.

For Appellant(s)

Mr. G.S.Chatterjee, Adv.

For Respondent(s)

Mr.B.V.Balaram Das, Adv.

Hon'ble Mr. Justice Ashok Bhan pronounced the judgment of the Bench comprising His Lordship and Hon'ble Mr. Justice Markandey Katju.

For the reasons stated in the judgment, the appeal is dismissed. The impugned judgment of the Division Bench is affirmed. It is held that the penalty could be levied in the present case under Section 271(1)(a) of the Income Tax Act, 1961. Parties to bear their own costs.

(Parveen Kr. Chawla)

Court Master

[Signed Reportable judgment is placed on the File]

(Kanwal Singh)

Court Master