

SUPREME COURT OF INDIA  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).7926/2004

(From the judgment and order dated 16/09/2002 in TC No.492/1996  
of the HIGH COURT OF MADRAS)

COMMNR. OF INCOME TAX, MADRAS

Petitioner(s)

VERSUS

M/S. PONNI SUGARS &amp; CHEMICALS LTD.

Respondent(s)

(With office report)(For final disposal)

WITH

SLP(C) NO. 18442 OF 2004 - With office report (For final disposal)  
SLP(C) NO. 12355 OF 2006 - With office report (For final disposal)  
SLP(C) NO. 11787 OF 2006 - With office report (For final disposal)  
SLP(C) NO. 12778 OF 2006 - With office report (For final disposal)  
SLP(C) NO. 12958 OF 2006 - With office report (For final disposal)  
SLP(C) NO. 15099 OF 2006 - With office report (For final disposal)  
SLP(C) NO. 21064 OF 2006 - With office report (For final disposal)  
SLP(C) NO. 573 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 3948 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 6658 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 3112 OF 2006 - With prayer for interim relief and office report (For final disposal)  
SLP(C) NO.11963 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 14407 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 14050 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 23996 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 8290 OF 2007 - With office report (For final disposal)  
SLP(C) NO. 6686 OF 2008 - With office report (For final disposal)  
SLP(C) NO. 7643 OF 2008 - With office report (For final disposal)  
SLP(C) NO. 9823 OF 2008 - With office report (For final disposal)  
SLP(C) NO. 9584 OF 2008 - With office report (For final disposal)  
SLP(C) NO. 6657 OF 2008 - With office report (For final disposal)  
SLP(C) NO. 17149 OF 2008 - With office report (For final disposal)

Date: 04/09/2008 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA  
HON'BLE MR. JUSTICE B. SUDERSHAN REDDY

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For Petitioner(s) Mr. P.V. Shetty, Sr.Adv.  
Mr. Harish Chandra, Sr.Adv.  
Mr. Rahul Kaushik, Adv.  
Mr. Sanjeev Bhardwaj, Adv.  
Mr. B.V. Balaram Das, Adv.

For Respondent(s) in Mr. S. Ganesh, Sr.Adv.  
SLPs.12355 & 11963: Ms. Radha Rangaswamy, Adv.

in 21064: Mr. R.F. Nariman, Sr.Adv.  
Ms. Radha Rangaswamy, Adv.

in 9823/2008: Mr. R.F. Nariman, Sr.Adv.  
Ms. Shashi M. Kapila, Adv.  
Mr. Kush Chaturbedi, Adv.  
Mr. Vikas Mehta, Adv.

in 11787,12778,15099 Ms. Radha Rangaswamy, Adv.  
of 2006,3948 and  
14407 of 2007:

in 3112/2006,6557 Mr. P.H. Parekh, Sr.Adv.  
17149 of 2008: Mr. E.R. Kumar, Adv.  
Mr. Sameer Parekh, Adv.  
Mr. Arjun Garg, Adv.  
Ms. Rukmini Bobde, Adv. for  
M/s Parekh & Co.,Adv.

in 18442/2004: Mr. S.K. Bagaria, Sr.Adv.  
Mr. K.K. Mani, Adv.  
Mr. C.K.R. Lenin Sekar, Adv.

in 6658 of 2007: Mr. K.K. Mani, Adv.

in 6686/2008: Mr. C.N. Sree Kumar, Adv.  
Mr. Dushyant Parashar, Adv.  
Mr. P.R. Nayak, Adv.

in 14050/2007: Mr. Pankaj Gupta, Adv.

in 9584/2008: Mr. Aarohi Bhalla, Adv.  
Mr. Shekhar Raj Sharma, Adv.  
Ms. Sujata Kurdukar, Adv.  
Mr. Subodh Patil, Adv.

in 23996/2007: Mr. SUK. Sagar, Adv.  
Ms. Bina Madhavan, Adv.  
Mr. Shwetank, Adv. for  
M/s Lawyers Knit & Co.,Adv.

in 8290/2007: Mrs. Manik Karanjawala, Adv.

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UPON hearing counsel the Court made the following  
ORDER

Mr. P.V. Shetty, learned senior counsel appearing for the petitioner-Department, commenced his arguments at 10.35 a.m. and concluded at 11-55 a.m. Thereafter Mr. S. Ganesh, learned senior counsel for the respondents in SLP(C) Nos. 12355 of 2006 and 11963 of 2007 commenced arguments and argued till 2-55 p.m. followed by Mr. R.F. Nariman, learned senior counsel appearing for the respondents in SLP(C) Nos. 21064 of 2006 and 9823 of 2008, who argued till 3-20 p.m. Thereafter Mr. P.H. Parekh, learned senior counsel appearing for the respondents in SLP(C) Nos.3112 of 2006 and 6557 and 17149 of 2008 argued till 3-50 p.m. Thereafter, Mr. K.K. Mani, learned counsel appearing for the respondent in SLP(C) Nos. 6658 of 2007, made his submissions till 4-00 p.m.  
The matters remained part heard.

(N. Annapurna)	(S. Thapar)	(Madhu Saxena)
Court Master	PS to Registrar	Court Master