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W.P(C)No. 50 OF 2004

ITEM No.13

Court No. 1

SECTION X

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Writ Petition(Civil) No.50 of 2004  
( For Preliminary Hearing )

J.K. JAIN AND ANR.

Petitioner (s)

VERSUS

UNION OF INDIA AND ANR.

Respondent (s)

(With appln(s). for ex-parte stay and office report)

Date : 13/02/2004 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE

HON'BLE MR. JUSTICE BRIJESH KUMAR

HON'BLE MR. JUSTICE S.H. KAPADIA

For Petitioner (s)Mr. Vijay Hansaria, Sr.Adv.  
Mr. S. Borthakur, Adv.  
Mr. Sunil Kumar Jain,Adv.

For Respondent (s)

UPON hearing counsel the Court made the following  
O R D E R

List after six weeks.

Meanwhile, it would be open to the secured creditors to proceed against the borrowers under sub-sections (2) and (4) of Section 13 of the Securitisation & Reconstruction of Financial Asset and Enforcement of Security Interest (Second) Act, 2002. However, they shall not part with the assets of the borrower by way of lease, assignment or sale.\_

[ Alka Dudeja ]  
Court Master

[ Janki Bhatia ]  
Court Master