

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO(S). \_\_\_\_\_ OF 2026  
[ @ D.NO.1816 OF 2026 ]

DILIP RANJIT SAHA

APPELLANT(S)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

RESPONDENT(S)

O R D E R

1. Delay condoned.
2. Heard learned counsel appearing for the appellant. Having considered the facts and circumstances of the case(s), we are of the opinion that the Securities Appellate Tribunal has not committed any error in law or fact.
3. The Civil Appeal is accordingly dismissed.
4. Pending application(s), are also dismissed.

.....J.  
[PAMIDIGHANTAM SRI NARASIMHA]

.....J.  
[ALOK ARADHE]

NEW DELHI;  
MARCH 09, 2026

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

CIVIL APPEAL Diary No(s). 1816/2026

[Arising out of impugned final judgment and order dated 15-12-2025 in AN No. 464/2024 passed by the Securities Appellate Tribunal, Mumbai]

DILIP RANJIT SAHA

Petitioner(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

Respondent(s)

IA No. 62394/2026 - CONDONATION OF DELAY IN REFILING / CURING THE DEFECTS

IA No. 62391/2026 - EX-PARTE STAY

IA No. 62393/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

Date : 09-03-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA  
HON'BLE MR. JUSTICE ALOK ARADHEFor Petitioner(s) : Mr. Pranesh Rajamanickam Pillai, Adv.  
Mr. Vikas G Ambetkar, Adv.  
Ms. Sonali Gambhir, Adv.  
Mr. Zeb Hassan, Adv.  
Mr. Varun Kumar, Adv.  
Mr. Adutiya Veer, Adv.  
Mr. Vaibhav Vyas, Adv.  
Ms. Neema, AOR

For Respondent(s) :

UPON hearing the counsel the Court made the following  
O R D E R

1. Delay condoned.
2. The Civil Appeal is dismissed in terms of the Signed Order.
3. Pending application(s), if any, shall stand disposed of.

(KAPIL TANDON)  
COURT MASTER (SH)(NIDHI WASON)  
ASSTT. REGISTRAR(NSH)

(Signed Order is placed on the file)

