

W.P(C)No. 83 OF 2004
ITEM No.15

Court No. 1

SECTION X

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Writ Petition(Civil) No.83/2004(For Preliminary Hearing)

M/S KAYBEE REALTY PVT. LTD. & ORS.

Petitioner (s)

VERSUS

UNION OF INDIA & ANR.

Respondent (s)

(With Appln(s). for ex-Parte stay)
(With Office Report)

Date : 8/03/2004 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE DR. JUSTICE AR. LAKSHMANAN
HON'BLE MR. JUSTICE S.H. KAPADIA

For Petitioner (s)Mr. Sidharth Bhatnagar, Adv.
Ms. Indra Sawhney,Adv.

For Respondent (s)

UPON hearing counsel the Court made the following
ORDER

List after four weeks.

In the meantime, it would be open to the secured creditors to proceed against the petitioners under sub-sections (2) and (4) of Section 13 of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. However, they shall not part with the assets of the petitioners by way of lease, assignment or sale.

(D.P. WALIA)
COURT MASTER

(JANKI BHATIA)
COURT MASTER