

0

C.A.No. 497 OF 2003
ITEM No.5

Court No. 4

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No.497/2003(For Preliminary Hearing)

U.P. HOUSING & DEVELOPMENT BOARD

Appellant (s)

VERSUS

DIRECTOR GENERAL (I & R)

Respondent (s)

(With Appln(s). for ex-Parte stay and permission to place addl. documents on record and exemption from filing O.T.)

Date : 07/02/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE R.C. LAHOTI
HON'BLE MR. JUSTICE S.B. SINHA

For Appellant (s)

Mr. P.K. Jain,Adv.

For Respondent (s)

UPON hearing counsel the Court made the following
O R D E R

Admit for hearing on the substantial question of law:

Whether in the facts and circumstances of the case, the award of interest at a rate more than 6% per annum is discriminatory, arbitrary and unreasonable?

The learned counsel for the appellant states that within a period of two weeks from today the principal amount shall be refunded to the Complainant with interest calculated at the rate of 6%. In view of that statement, the operation of the impugned order is directed to remain stayed.

(P.D. Balodi)(Radha R. Bhatia)
Court Master Court Master