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IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
CIVIL APPEAL NO.3441 OF 2006
WAVE INDUSTRIES PVT. LTD. APPELLANT
VERSUS
MUBARAK MAZDOOR(SINCE DEAD)THROUGH LRS. RESPONDENT
O R D E R
We have heard Mr. R.K. Raizada, learned Senior Counsel appearing for the appellant and perused the impugned order passed by the High Court.
After having gone through the impugned order, the entire facts of the case and the reasoning given by the High Court, we do not find any reason to differ with the findings as recorded in the impugned order.
However, on the question of payment of interest at the rate of 15% per annum, Mr. Raizada, learned Senior Counsel, submits that the interest so awarded is highly excessive and exorbitant.
No one appears on behalf of the respondents to controvert the submissions made by learned Senior Counsel appearing for the appellant on the question of interest.
Considering the submissions made by the learned Senior Counsel appearing for the appellant, we are of the view that the interest at the rate of 9% per annum will

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meet the ends of justice.
We, therefore, dispose of this appeal with the modification to the extent that the interest at the rate of 9% per annum shall be payable to the respondents.

.....J
[M. Y. EQBAL]
.....J
[ARUN MISHRA]
NEW DELHI;
AUGUST 06, 2015.

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ITEM NO.101 COURT NO.8 SECTION XVI
S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS
Civil Appeal No.3441/2006
WAVE INDUSTRIES PVT. LTD. Appellant(s)
VERSUS
MUBARAK MAZDOOR(SINCE DEAD)THROUGH LRS. Respondent(s)
(With office report)
Date : 06/08/2015 This appeal was called on for hearing today.
CORAM :
HON'BLE MR. JUSTICE M.Y. EQBAL
HON'BLE MR. JUSTICE ARUN MISHRA
For Appellant(s) Mr. R.K. Raizada, Adv.
Mr. Vivek Gupta,Adv.
Mrs. Sujata Mukherjee, Adv.
For Respondent(s)

UPON hearing the counsel the Court made the following
O R D E R

This appeal is disposed of in terms of the signed order.
(Sanjay Kumar-II) (Indu Pokhriyal)
Court Master Court Master
(Signed Order is placed on the file)