

OCD-7

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
ORIGINAL SIDE
(Commercial Division)

EC-COM/658/2025

BLA PROJECTS PVT LTD
VS
DAMODAR VALLEY CORPORATION

BEFORE:

The Hon'ble JUSTICE GAURANG KANTH

Date : 14th January, 2026.

Appearance:

Mr. Jaydip Kar, Sr. Adv.
Mr. Debdeep Sinha, Adv.
...for the award-holder

Mr. Utpal Bose, Sr. Adv.
Mr. Deepak Agarwal, Adv.
...for DVC

The Court: The matter has been taken up on mentioning.

This Court vide order dated 9th January, 2026 had passed these
directions:-

“The Registrar, Original Side is directed to encash the fixed deposit referred to in prayer (a) and release the proceeds thereof to the authorized representative to the award-holder. The bank guarantee referred to in prayer (b) shall also be encashed and proceeds thereof shall be released to the authorized representative of the award-holder.”

Since the award-debtor has handed over a demand draft of Rs.10,65,72,217.47 to the award-holder, the above direction is modified to the extent that the bank guarantee referred to in prayer (b) shall not be

encashed and the proceeds thereof need not be released to the authorised representative of the award-holder.

The bank guarantee lying before the Registrar, Original Side stands discharged and the same shall be returned to the award-debtor since the award-debtor has already given the demand draft of the said amount.

The order further contains a direction upon the award-debtor to file their affidavit of assets within a period of two weeks. Let the affidavit of assets be filed within a period of six weeks.

The rest of the order shall remain unaltered.

List the matter on 26.02.2026.

(GAURANG KANTH, J.)