

ORDER

OCD-10

IN THE HIGH COURT AT CALCUTTA
COMMERCIAL DIVISION
ORIGINAL SIDE

AP-COM/945/2025
L AND T FINANCE LIMITED
VS
SALASAR ENTERPRISES AND ORS

BEFORE
HON'BLE JUSTICE GAURANG KANTH

Date: December 19, 2025.

Appearance:-
Mr. Sariful Haque, Adv.
Ms. Archana Chowdhury, Adv.
Ms. Priyanka Ghosh, Adv.
..for the petitioner.

The Court:- The present application has been filed under Section 9 of the Arbitration and Conciliation Act, 1996 seeking a direction upon the respondent to furnish an adequate security for a sum of Rs. 13,17,602.86/- towards the alleged outstanding dues payable to the petitioner.

It is the case of the petitioner that a credit facility of Rs. 18,50,000/- was extended to the respondent pursuant to a loan agreement dated 30.06.2023, repayable in 36 monthly installments along with interest. It is alleged that the respondents defaulted in repayment from the 18th installments onwards.

Consequently, the petitioner vide letter dated 21.03.2025 terminated the said agreement and demanded the outstanding dues. As per the respondents failed to make the monthly installments, the petitioner referred the dispute to an independent Online Dispute Resolution Platform/ADR namely the LWTODR platform. The respondents appeared before the Tribunal and raised objections regarding the said appointment. Thereafter, the learned arbitrator recused himself from the proceedings.

The respondents are directed to file their affidavit in opposition within a period of two weeks from date and reply to the same, if any, be filed within one week thereafter.

List the matter after four weeks.

Learned counsel for the petitioner is directed to communicate a server copy of this order upon the respondents to ensure compliance of the same and to file a receipt/affidavit of service in that regard on the next date of hearing.

(GAURANG KANTH, J.)

S. Mandi