

OD-14

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA  
Civil Appellate Jurisdiction  
ORIGINAL SIDE

APOT/304/2025  
IA No. ACO/1/2025

NOMURA INVESTMENT AND FINANCE PRIVATE LIMITED  
-VS-  
OFFICIAL LIQUIDATOR

BEFORE:

The Hon'ble JUSTICE DEBANGSU BASAK

-AND-

The Hon'ble JUSTICE MD. SHABBAR RASHIDI

Date: December 2, 2025.

Appearance:

Mr. Siddharta Mitra, Sr. Adv.

Mr. Dhiraj Trivedi, Sr. Adv.

Mr. Subhasish Sengupta, Adv.

Ms. Gargi Goswami, Adv.

Ms. Antara Biswas, Adv.

Mr. Arin Chakraborty, Adv.

...for the appellant

Ms. Tanushree Dasgupta, Adv.

...for the Official Liquidator

Mr. Jishnu Saha, Sr. Adv.

Mr. Rudradeb Chowdhury, Adv.

Ms. Ranjana Seal, Adv.

Ms. Akanksha Mukherjee, Adv.

...for the Special Officer

Mr. Debashis Saha, Adv.

Ms. Sucheta Pal, Adv.

Mr. Avirup Roy Sanyal, Adv.

...for the Bank (SBI)

Mr. Debnath Ghosh, Sr. Adv.

Mr. Sarosij Dasgupta, Adv.

Mr. Manoj Kumar Tiwari, Adv.

Mr. Biswaroop Mookherjee, Adv.

...for Manish Kr. Agarwal

Mr. Subhankar Nag, Adv.

Mr. Avishek Ghua, Adv.

Mr. Ankush Majumdar, Adv.

...for Sanjay Agarwal

Mr. Swatarup Banerjee, Adv.

Mr. Sariful Haque, Adv.

Mr. Rajib Mullick, Adv.

Mr. Biswaroop Ghosh, Adv.

...for Ratan Agarwal &

Kalish Agarwal

The Court : Appeal is at the behest of an entity claiming to be Secured Creditors and directed against judgment and order dated November 20, 2025 passed in CP/117/1979 and various applications filed therein.

Appellant will prepare informal paper books incorporating all papers used before the learned Trial Judge.

List the appeal in the monthly list of February, 2026.

Learned senior advocate appearing for the appellant seeks stay of the impugned judgment and order.

By the impugned judgment and order, learned Single Judge refused to transfer the winding up proceeding to the National Company Law Tribunal (NCLT).

Issues raised in the appeal are required to be heard.

The appellant or any of the parties involved are at liberty to approach this Court for the purpose of any interim protection, if required. At this stage we are not minded to pass any interim order.

ACO/1/2025 is disposed of accordingly.

(DEBANGSU BASAK, J.)

(MD. SHABBAR RASHIDI, J.)