

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
COMMERCIAL DIVISION
ORIGINAL SIDE

IA NO. GA-COM/1/2026
[Old case no. AP/424/2022]
In AP-COM/268/2024
SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED
Vs
SLIPCO CONSTRUCTIONS PRIVATE LIMITED

BEFORE:
The Hon'ble JUSTICE GAURANG KANTH
Date : 22nd July, 2026.

Appearance:

Mr. Jishnu Saha, Sr. Adv.
Mr. Sourav Mukherjee, Adv.
Mr. Debraj Sahu, Adv.
Mr. Ishaan Saha, Adv.
Ms. Nafisa Yasmin, Adv.
...for petitioner.

Mr. Biswaroop Mukherjee, Adv.
Ms. Dolon Dasgupta, Adv.
Mr. Tanumou Kar, Adv.
...for respondent.

The Court: The petitioner has preferred the present application seeking modification of the order dated 14.07.2022 passed in EC No.213 of 2022, AP No.424 of 2022 [now renumbered as AP (COM) No. 268 of 2024] and AP No.477 of 2022.

Mr. Saha, learned senior counsel for the petitioner at the outset submits that the petitioner is only seeking for extension for the Bank Guarantee and is not seeking any modification of the order passed by this Court in EC No.213 of 2022 dated 14.07.2022. This Court vide order dated 14.07.2022 had stayed

the operation of the Arbitral Tribunal's award dated 21.03.2022 subject to the petitioner furnishing a bank guarantee. Pursuant thereto, the petitioner had furnished the bank guarantee on 04.06.2025 which is expiring on 25.07.2026. By way of the present application, the petitioner is furnishing a fresh bank guarantee in place of the earlier bank guarantee. In view of the same, the petitioner prays for leave to furnish the renewed bank guarantee in compliance with the order passed by this Court dated 14.07.2022. The petitioner had secured the arbitral award dated 21.03.2022.

Learned counsel for the respondent states that he has no objection to the renewal of the bank guarantee.

In view of the above, this Court allows the petitioner to furnish a fresh bank guarantee in terms of the order dated 14.07.2022 within a period of three weeks. Subject to the petitioner furnishing the said bank guarantee within the stipulated time period, the award dated 21.03.2022 shall remain stayed.

With the aforesaid directions, the present application stands disposed of.

(GAURANG KANTH, J.)