

OCD-23

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
ORIGINAL SIDE
(Commercial Division)

APOT/275/2025

SPACE RICE PROJECTS PRIVATE LIMITED
VS
SOLAR PAINTS PRIVATE LIMITED

BEFORE:

The Hon'ble JUSTICE GAURANG KANTH

Date : 6th January, 2026.

Appearance:

Mr. Debnath Ghosh, Sr. Adv.

Mr. Sarosij Dasgupta, Adv.

Mr. Souvik Ganguly, Adv.

Ms. Arpita Dey, Adv.

...for the appellant

The Court: The petitioner has preferred the present appeal under Section 37 of the Arbitration and Conciliation Act, 1996, assailing the interim order dated 19th August, 2025 passed by the learned sole Arbitrator under Section 17 of the Arbitration and Conciliation Act, 1996.

By the impugned order, the learned sole Arbitrator modified the subsisting interim arrangement and permitted the parties to execute the requisite conveyance deed in favour of the purchaser and other portion of the project area, subject to the condition that the respondent shall cause the entire consideration payable under such conveyance to be deposited in separate interest bearing account to be opened and jointly operated by the respective Advocate-on-Record of the parties, namely, Dwip Raj Basu and

Sanjay Ginodia with a nationalised bank to be retained therein until further orders.

Learned Senior Counsel for the petitioner states that the instant order itself is contradictory and shall be set aside. He further states that the order has been passed after the expiry of the mandate of the arbitral tribunal which itself renders the order void. Learned Senior Counsel for the petitioner further submits that to the best of his knowledge, no application for extension of the mandate of the arbitral tribunal was filed by either of the parties.

List on 09.02.2026 for further consideration.

(GAURANG KANTH, J.)

R.Bhar