

IN THE HIGH COURT AT CALCUTTA
ORDINARY ORIGINAL CIVIL JURISDICTION
ORIGINAL SIDE

EC/361/2019
M/S. TECHMA ENGINEERING ENTERPRISE
PRIVATE LIMITED
VS
UNION OF INDIA

BEFORE:
THE HON'BLE JUSTICE SHAMPA SARKAR
Date : 1st August 2025.

Appearance:

Mr. Suddhasatva Banerjee, Adv.
Mr. Sourojit Dasgupta, Adv..
Mr. A. Choudhury, Adv.
Ms. Uma Bagree, Adv.
...for petitioner.

Mr. N.L. Singhania, Adv.
...for respondent.

The Court:- This Court is of the view that a flat rate of interest at 6% is not a correct. However, considering the facts and circumstances and also because the interest claim has been made much later, i.e., after acceptance of the principal, the award-holder shall be paid interest at a reduced rate. However, instead of going into the complexities of calculation, this Court directs Rs. 15 lakhs to be paid as interest, over and above what has already been paid on account of principal. Such payment shall be made within a period of six weeks.

Let the matter appear on 19th September, 2025 at 12:30 p.m. under the heading "To Be Mentioned".

It is expected that the highest official of the award-debtor, the Joint Manager (Engineering) will rise to the occasion and comply with the order of this Court. The Court has taken into consideration the submission of Mr. Singhanian and has reduced the interest component substantially.

(SHAMPA SARKAR, J.)

S. Kumar / R. D Barua