

OD-21

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
CONSTITUTIONAL WRIT JURISDICTION
ORIGINAL SIDE

WPO/467/2024
IA No. GA/1/2025

PRAKASH CHANDRA AGARWAL
VS
STATE BANK OF INDIA AND ORS

BEFORE:

The Hon'ble JUSTICE SABYASACHI BHATTACHARYYA

Date :16th May, 2025.

Appearance:

Mr. Mukul Lahiri, Sr. Adv.

Mr. Anirban Pramanick, Adv.

Mr. Bhagyasree Dey, Adv.

... for the respondent nos.1 and 2

Ms. Suchismita Ghosh Chatterjee, Adv.

... for the respondent no.3/Reserve Bank of India

Mr. Anirban Mitra, Adv.

Mr. Manabendranath Bandyopadhyay, Adv.

... for the CBI

The Court: Learned senior counsel appearing for the State Bank of India submits that in view of subsequent developments, the present writ petition has been rendered infructuous.

It is submitted that although the writ petition was filed sometime in May, 2024, there was a prior show-cause notice issued on April 10, 2024 which was suppressed in the writ petition. Reply thereto was also given by the noticees.

Subsequently, there was a revised show cause notice, to which also replies were filed. Thereafter, it is submitted that there was a fresh hearing and the company was re-classified as “fraud” by a reasoned order under the concerned Master Circular of the Reserve Bank of India.

Learned senior counsel hands over certain documents in support of his contention.

Learned counsel for the CBI seeks to intervene.

However, since a question has arisen as to whether the writ petition stand rendered infructuous, for the ends of justice, one opportunity should be given to the writ petitioner to disclose its stand.

Accordingly, the learned Advocate-on-Record of the State Bank of India is requested to serve a notice on the learned Advocate-on-Record of the writ petitioner indicating that the matter shall next be listed under the heading “To Be Mentioned” on June 13, 2025.

It is made clear even in the event, despite notice, none appears on behalf of the writ petitioner on the next occasion, appropriate orders will be passed in the absence of the writ petitioner.

(SABYASACHI BHATTACHARYYA, J.)