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ORDER SHEET
WPO No.347 of 2025
IN THE HIGH COURT AT CALCUTTA
CONSTITUTIONAL WRIT JURISDICTION
ORIGINAL SIDE

SURYA ALLOYS INDUSTRIES LIMITED & ANR.
VS
STATE BANK OF INDIA & ORS.

BEFORE
THE HON'BLE JUSTICE AMRITA SINHA
Date: 15th May, 2025.

Appearance :
Mr. Joydip Kar Sr. Adv.
Mr. Sarbopriya Mukherjee, Adv.
Ms. Rajshree Kajaria, Adv.
Mr. Uttam Sharma, Adv.
...for Petitioners.

Mr. Rachit Lakhmani, Adv.
Mr. Piyush Kumar, Adv.
Ms. Sujata Mistri, Adv.
...for Respondent no.1.

1. The petitioner seeks foreclosure of the working capital account.
2. In view of the increase in the rate of interest, the petitioner is not in a position to utilise the amount lying in the said account.
3. The petitioner has requested the bank to either reduce the rate of interest or else the petitioner would choose to close the said account. There is no positive reply from the end of the bank.
4. The bank is directed to intimate the petitioner the formalities that are required to be complied with for foreclosure of the said account within 29th May, 2025.
5. List the matter on 10th June, 2025 for recording further update.
6. Affidavit of service filed in Court today is taken on record.

(AMRITA SINHA, J.)