01 to 11
02.12.2025

Rose Valley
W.P.A. 27005 of 2016
CAN 1 of 2019 (Old No. CAN 4506 of 2019)
(CAN 4 of 2021)
(CAN 5 of 2022)
(CAN 6 of 2022)
(CAN 7 of 2023)
(CAN 8 of 2024)
(CAN 9 of 2024)
(CAN 10 of 2024)
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(CAN 30 of 2025)
(CAN 31 of 2025)
(CAN 32 of 2025)
(CAN 33 of 2025)
(CAN 34 of 2025)
(CAN 35 of 2025)
(CAN 36 of 2025)
(CAN 37 of 2025)

With original side matters:
WP 275 of 2015, GA 896 of 2017, GA 315 of 2016,
GA 2291 of 2015, GA 3765 of 2015, GA 4015 of 2015
with
APOT 287 of 2015, GA 2255 of 2015, GA 2256 of 2015
with
GA 1552 of 2018
with
GA 5 of 2022
With
GA 7 of 2023
with
GA 8 of 2024
with
GA 9 of 2024
with
GA 10 of 2025

Kalipada Pal
Vs.
Union of India & Ors.

with

W.P.A 18257 of 2023

Brand Value Communications Ltd.
Vs.
Directorate of Enforcement, GOI & Ors.

With

W.P.A 20812 of 2023

Samir Kumar Hazra & Anr.
Vs.
Union of India & Ors.
With

W.P.A 20822 of 2023

Suvash Maji & Ors.
Vs.
Union of India & Ors.

with

W.P.A 20947 of 2023

Lipika Chanda
Vs.
Union of India & Ors.

With

W.P.A 24932 of 2023

Asit Pramanik & Ors.
Vs.
Union of India & Ors.

With

W.P.A 25845 of 2016
CAN 1 of 2018 (Old CAN 4643 of 2018)

Rose Valley Fields Employees Union (WB Circle) & Anr.
Vs.
Union of India & Ors.

with

W.P.A 3268 of 2016

Sarmistha Singha & Anr.

Vs.
Union of India & Ors.

With

W.P.A 6975 of 2024

Utpal Chanda
Vs.
Union of India & Ors.

With

W.P.A 7837 of 2022

Chitra Malik & Ors.
Vs.
Union of India & Ors.

With

W.P.A 17346 of 2024

Mahijas Infra Pvt. Ltd.
Vs.
State of West Bengal & Ors.

Mr. Subhasis Chakraborty
Ms. Sushmita Kumari Singh
...... for petitioners in WPA 27005/2016

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Mr. Arup Nath Bhattacharyya
Ms. Sreetama Biswas
... for Rose Valley Company in WPA 27005/2016

Mr. Anirban Kar
Mr. S. Sen
Mr. M. A. Elahi
... for ADC in WPA 27005 of 2016
Mr. Dhiraj Kr. Trivedi, Ld. DSGI
Mr. Partha Ghosh
Ms. Amrita Pandey
.....for the E.D.
Mr. Mihir Kundu
... for the applicant in CAN 16 of 2024 & CAN 17 of 2024
Mr. Debnath Ghosh
Mr. Tanish Ganeriwala
Mr. Satyam Bhimsaria
...for the applicant in CAN 27 of 2025

Mr. Kallol Mondal
Mr. Amajit De
...for the respondent No. 2 & 3 in W.P.A. 18257 of 2023

Mr. Souvik Nandy
... ... for the SFIO
Mr. Uday Sankar Chattopadhyay
Mr. Pronay Basak
... ... for the applicant in CAN 24 of 2025
Mr. Tilok Kumar Bose
Mr. Prasanta Kumar Dutt
Mr. Susanta Kumar Dutt
Mr. Syamantak Banerjee
...... for the SEBI
Mr. Sirsanya Bandopadhyay, Ld. SSC
Mr. Arka Kumar Nag
Mr. Tulsi Das Ray
Mr. Tarak Karan
...for the State
Mr. Dhiraj Kr. Trivedi, Ld. DSGI
Mr. Rajdeep Mazumder
Ms. Amrita Pandey
.....for the U.O.I
Mr. Supriyo Shasmal
...for the applicant in CAN 34 of 2025
Mr. Tanmay Sett
Ms. Suchita Das
...for the applicant in CAN 36 & 37 of 2025

<u>In Re: CAN 32 of 2025</u>

On 25th November, 2025 this Court requested the counsel appearing for the State to take instructions whether the Ministry of Finance, Government of West Bengal, is ready and willing to conduct a forensic audit to ensure an independent and transparent evaluation of the ADC's financial dealings and asset disposal process.

Learned counsel appearing for the State submits, on instruction, that-

"With reference to the captioned Court case, the undersigned is directed to inform you that by order dated 25.11.2025, the Hon'ble High Court has requested the

State, more specifically the Principal Secretary, Finance Department, Government of West Bengal to indicate whether they are willing to conduct the Forensic Audit as has been directed by the Court and refused by the Securities and Exchange Board of India (SEBI) and the Comptroller & Auditor General of India. The Hon'ble High Court has also been pleased to direct that the said Forensic Audit to be conducted by the Government agency shall not only encompass the accounts of the ADC but shall also include the sales transactions relating to the movable and immovable properties attached by the ADC, which are currently valued between Rs.2000 crore to Rs.3000 crore. The effective supervision and execution of the forensic audit is imperative to ensure an independent and transparent evaluation of the ADC's financial dealings and asset disposal process...

The Finance Department has highest regard to the solemn order of the Hon'ble High Court dated 25.11.2025. However, this Department does not have the required in-house manpower and expertise to conduct Forensic Audit in the matter. Hence, it is regretted that the Finance Department is unable to assist the Hon'ble High Court in conducting Forensic Audit as desired".

This Court requests Mr. Raju, learned ASG appearing in CAN 26 of 2025 to propose the name of any person from the office of the Comptroller & Auditor General (CAG) of India who can act as a forensic auditor along with his team to ensure an independent and transparent evaluation of the ADC's financial dealings and asset disposal process.

In Re: CAN 26 of 2025

Mr. Raju, learned ASG mentioned that the application being SLP (Crl) bearing diary No. 68447 of 2025 (ED –Vs- Sri Kalipada Pal & Ors.) has been filed before the Supreme Court. As such, CAN 26 of 2025 may be heard after the disposal of the application bearing SLP (Crl.) bearing diary No. 68447 of 2025 (ED –Vs- Sri Kalipada Pal & Ors.).

Mr. Basu, learned senior advocate, files an affidavit-in-opposition, an Exception to the 14th interim report of ADC (OS), an Objection to the report of SEBI dated 18.11.2025 (AS), a supplementary affidavit in GA 10 of 2025 (OS) and an Additional supplementary affidavit to the report of SEBI (AS) which shall be kept with the record.

Let the application being CAN 26 of 2025 and CAN 32 of 2025 appear in the list on 4th December, 2025 as Item No.1.

(Uday Kumar, J.) **(Rajarshi Bharadwaj, J.)**