

IN THE HIGH COURT AT CALCUTTA
CIVIL REVISIONAL JURISDICTION

CO 3820 of 2024

Cygnus Pharmaceuticals Private Limited & Ors.
Versus
Tata Capital Housing Finance Limited & Anr.

Mr. Nimish Mishra
Mr. Suddhasatva Banerjee
Mr. Gourav Singh
... For the Petitioners.

Mr. Swatarup Banerjee
Mr. Asif Hussain
Mr. Sayak Ranjan Ganguly
Mr. Pankaj Mukherjee
Ms. Srijani Ghosh
Ms. Indrani Majumdar
... For the opposite parties.

1. Mr. Banerjee, learned senior counsel representing the opposite parties, on instruction, would submit that the opposite parties do not want to use any affidavit-in-opposition and that all relevant records for determination of the revisional application form part of the revisional application. He would, however, claim that by reasons of the order dated 19th November, 2024, the Debts Recovery Tribunal, Kolkata is not proceeding with the hearing of the SARFAESI Application, being SA 723 of 2022.
2. Mr. Mishra, learned advocate representing the petitioners would submit that the petitioners do not intend to stall the hearing of the SARFAESI application.

3. Having heard the learned advocates appearing for the respective parties I am of the view that the interim order does not in any way impede upon the right of the parties to apply before the Debts Recovery Tribunal for hearing of SA 723 of 2022. The hearing may continue but no final order be passed for the time being.
4. List this matter in the Combined Monthly List of February, 2025 under the heading “Returnable Motion” marked 13th February, 2025.
5. The interim order passed on 19th November, 2024 shall continue till the matter is taken up next or until the end of February, 2025 whichever is earlier.

(Raja Basu Chowdhury, J.)