



S/L 8  
19.12.2025  
Court. No. 25  
*sourav*

**WPA 25431 of 2024**

**Propello Innovations Private Limited & Anr.**

**Vs.**

**South Indian Bank Limited & Anr.**

*Mr. Deepan Sarkar*  
*Mr. Shahrukh Raja*  
*Ms. Deepti Priya*

*...for the petitioners.*

*Mr. D. K. Kundu*  
*Mr. Arjun Basu*

*...for R.B.I.*

1. The matter is listed today as “To Be Mentioned” on the prayer made by the learned counsel for the petitioners for extension of interim order.
2. Learned counsel for the petitioners has handed over a communication made by the South Indian Bank to the petitioners dated December 5, 2025 wherein a further settlement was arrived between the parties and as per the said settlement, the petitioners have to pay balance total amount of Rs. 6.20 crore out of which, 81 lakhs is to be paid by the petitioner on December 31, 2025 and the balance amount of Rs. 5.39 crore is to be paid by February 28, 2026.
3. It is further clarified that the further delay period interest at the rate of 10.25 per cent calculated on the balance OTS outstanding of Rs. 6.20 crore as per November 30, 2025 till the remittance of the total amount.
4. Considering the communication of the Bank, the interim order is extended till January 6, 2026 or until further order whichever is earlier.



5. List this matter on January 6, 2026 at 2.00 under the same heading.
6. The communication dated December 5, 2025 is taken on record.

**(Krishna Rao, J.)**