



2026:CHC-AS:1213-DB

14-08-2025
Item No.1
Subrata
Bhattacharyya
AR(C)

IN THE HIGH COURT AT CALCUTTA
CONSTITUTIONAL WRIT JURISDICTION
Appellate Side

WPA No.25431 of 2024
Propello Innovations Private Limited & Anr.
-VS-
South Indian Bank Limited & Anr.

Mr. Deepan Sarkar, adv.
Mr. Shahrukh Raja, adv. ...for the petitioners

Mr. Anirban Pramanick, adv.
Mr. Punarbam Nath, adv. ...for South Indian Bank

Mr. D.K. Kundu, adv.
Mr. Arjun Basu, adv. ...for Reserve Bank of India

1. Affidavit-in-opposition filed by South Indian Bank in Court be taken on record. Affidavit-in-reply by the petitioners to the opposition of the Reserve Bank of India filed in Court is also taken on record.
2. The matter is otherwise ready for final hearing.
3. It has been submitted by both learned counsels for the petitioners and South Indian Bank that talks of settlement are going on between the parties.
4. As the interim order is in existence for quite some time, accordingly, the Court is minded to extend the same till December 19, 2025 or until further order, whichever is earlier.
5. Liberty is granted to the parties to take steps for getting the writ petition heard before any other Bench having determination.
6. Pendency of the writ petition will, however, not stand in the way of the parties to settle the matter



out of Court.

7. All parties are to act on the server copy of this order duly downloaded from the official website of this court.
8. Certified copy of this order, if applied for, shall be made available to the parties.

[Amrita Sinha, J]