



2026:CHC-AS:1213-DB

25.06.2026
Item No. 10
Court No.12
Sandip

MAT 743 of 2026
CAN 2 of 2026
In
W.P.A. 25431 of 2024

South Indian Bank Limited
Vs.
Propello Innovations Private Limited & Ors.

Mr. Prabal Kr. Mukherjee, Sr. Adv.,
Mr. Anirban Pramanick,
Mr. Punarbasu Nath,
Ms. Bhagyasree Dey

...for the appellant.

Mr. Deepan Kumar Sarkar,
Ms. Deepti Priya

...for the Respondent No.1.

Mr. Dilip Kr. Kundu,
Mr. A. Basu

...for the R.B.I.

1. Mr. Sarkar, learned advocate for the borrower submits that, in the event the bank provides NOC for sale of two flats, substantial amount of the loan can be repaid from the sale proceeds.
2. It is also submitted that another well-wisher of the borrower is willing to pay the remaining amount to the bank.
3. Under such circumstances, in view of the proposal, we ask that the bank to consider the proposal.
4. However, before the bank can proceed, we are of the view that an affidavit with such undertaking should be filed before us.



5. Let such affidavit be filed by the borrower on June 30, 2026, when the matter will appear in the list under the heading 'To Be Mentioned'.
6. Mr. Mukherjee, learned senior advocate assures this Court that his client will look into the matter. An advance copy of the agreement be served upon the learned advocate-on-record for the bank, within June 29, 2026.
7. Parties are directed to act on the basis of the server copy of this order.

(Shampa Sarkar, J.)

(Ajay Kumar Gupta, J.)