

21.09.2023
M/L 370
as/tkm
Ct.No.28

WPA 18257 of 2023

Brand Value Communications Limited
-versus-
Directorate of Enforcement, Government of India Ors.
(Ponzi Matter)

Mr. Kaushik Gupta
Mr. Anirban Tarafder
Mr. Dipendra Nath Chunder
....For the petitioner.

Mr. Prasanta Kumar Dutt
Mr. Susanta Kumar Dutt
Mr. Syamantak Banerjee
.....For the SEBI.

Mr. Mr. Anirban Kar
Mr. Suvadeep Sen
....For the respondent no. 5

Mr. Arup Nath Bhattacharyya
Ms. Sreetama Biswas
.....For the intervenor

1. Learned Counsel for the petitioner submits the amount credited in the petitioner's bank account no. 5222000100077201 in Karnataka Bank is not proceeds of crime. Hence, a sum of Rs.50 lakhs from the said account be directed to be paid to proforma respondent to obviate coercive steps against the Directors by Telecom Regulatory Authority.
2. In spite of notice nobody appears for the respondent nos. 1, 2 and 3.

3. Fresh notice be issued upon the said respondents through the office of the Additional Solicitor General. Notice shall indicate if the said respondents are unrepresented, ex-parte order shall be passed.
5. The matter will appear one week hence (28.09.2023).

(Ajay Kumar Gupta, J.)

(Joymalya Bagchi, J.)