SL. No	Date	Office Notes, reports, orders or proceedings or directions and Registrar's order with Signatures	COURT'S OR JUDGES'S ORDERS
	17.06.2026		**ITA No.28 of 2026** Principal Commissioner of Income Tax --Appellant Versus THDC India Limited --Respondent **Hon'ble Manoj Kumar Gupta, C. J.** **Hon'ble Subhash Upadhyay, J.** 1. Mr. Hari Mohan Bhatia, learned counsel for the appellant. 2. Admit. 3. Issue notice. 4. Mr. Shobhit Saharia, learned counsel and Mr. Pulak Raj Mullick (through V.C.), learned counsel for the respondent, appear and accept notice. 5. The following question of law is framed in the present Appeal:- "Whether the ITAT is justified in allowing deduction under Section 80IA of the Income Tax Act, 1961 on fair value gain arising from remeasurement of financial assets, merely on the ground of revenue neutrality and offsetting of corresponding losses, without appreciating that such gain was not directly derived from the eligible business of generation and distribution of electricity as required under Section 80IA of the Income Tax Act, 1961" 6. List along with ITA No. 32 of 2015 and ITA No.59 of 2022. **(Subhash Upadhyay, J.)** **(Manoj Kumar Gupta, C.J.)** 17.06.2026 17.06.2026 SS