

AO No. 2 of 2018

With

CLMA No. 35 of 2018

**Hon'ble Lok Pal Singh, J.**

Mr. V.K. Kohli, Senior Advocate assisted by Ms. Rajni Supyal, Advocate for the appellant.

Heard.

Admit the appeal.

Since, liability has been fastened upon the appellant, there is no need to issue notice to respondent nos. 5 and 6.

Summon the lower court record.

List after lower court record is received.

Also heard on stay application.

Considering the facts and circumstances of the case, and after going through the papers on record, it is directed that recovery pursuant to the impugned award shall remain stayed, if the appellant deposits ₹ 25 lakh out of the decretal amount (adjusting the compulsory statutory deposits) within a period of eight weeks before the Tribunal concerned.

The amount, so deposited by the appellant shall be released in the favour of the claimants by the Tribunal concerned, if an application for withdrawal is moved.

Stay application stands disposed of.

**(Lok Pal Singh, J.)**

03.01.2018

Parul