

RAJASTHAN HIGH COURT

सत्यमेव जयते

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Criminal Miscellaneous Bail Application No. 15830/2025

Lokesh S/o Nitiman,

----Applicant

Versus

The State Of Rajasthan, Through PP

----Respondent

For Applicant(s)	:	Mr. Giriraj P. Sharma with Ms. Sneha Gulati, Ms. Nikita Sharma Ms. Shruti Chandgothia
For Respondent(s)	:	Mr. J.P. Tiwari, PP

HON'BLE MR. JUSTICE SAMEER JAIN

Order

16/03/2026

- At the outset, learned counsel for the applicant has submitted that the matter is triable by First Class Magistrate; and has primarily relied upon provision of Section 480(6) of the BNSS, 2023 stating that if trial of a person/accused of any non-bailable offence is not concluded within a period of 60 days from the first date fixed for taking evidence and it is not accountable towards the applicant, he should be given mandatory release as per the relied upon provision.
- Learned Public Prosecutor has opposed to the aforementioned submissions, and contented that for exceptional reasons, *inter alia*, considering the gravity of offence, the aforesaid release can be denied.
- Considering the exceptional nature of case, as around Rs. 40-60 Crores scam has been committed; the alleged money has

been siphoned out and as submitted that there are approximately 60 to 70 investors, this Court directs the learned Public Prosecutor to place on record the charge sheet, ensure the presence of the Investigating Officer of the instant matter. Further, it is also directed to place on record the number of complainants/investors and the investigation final report.

4. List the matter on 24.03.2026.

(SAMEER JAIN),J