

**HIGH COURT OF JUDICATURE FOR RAJASTHAN BENCH AT
JAIPUR**

S.B. Company Petition No.21/2016

Multani Pharmaceuticals Ltd

-----Petitioner

Versus

Raj Drugs & Pharmaceuticals Ltd

-----Respondent

Connected With

S.B. Company Application No.34/2015

Ankur Drugs And Pharma Ltd

-----Petitioner

Versus

Raj Drugs And Pharmaceuticals Ltd

-----Respondent

For Petitioner(s) : Mr. Nikhil Yadav for
Mr. Anurag Kalavatiya.

For Respondent(s) : Mr. N.L. Agarwal.

HON'BLE MR. JUSTICE ALOK SHARMA

Order

05/05/2017

Mr. N.L. Agarwal, counsel for the respondent-Company submits that the Cabinet, Government of India has taken a decision on 28.12.2016 to pay-offs the liabilities of the creditors of the respondent-Company. That would include the petitioner's, he submitted. He prays the petition be accordingly adjourned to await payments of admitted amounts to the petitioner-Company.

I am of the considered view that mere promise of discharge of admitted debt due to the petitioner is not sufficient

by itself in a winding up petition.

Let the affidavit of Managing Director of the respondent-company be filled as to the time and manner of the discharge of the admitted debts due to the petitioner-Company to its satisfaction.

Put up on 26.05.2017.

(ALOK SHARMA), J.

Himanshu Soni

14-15.

RAJASTHAN HIGH COURT



सत्यमेव जयते