

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Company Petition No. 21/2016
CNR: RJHC020881172016 | URN: COP / 30U / 2016

Multani Pharmaceuticals Ltd

-----Petitioner

Versus

Raj Drugs And Pharmaceuticals Ltd

-----Respondent

For Petitioner(s)	:	Mr. Siddharth Bapna
For Respondent(s)	:	Mr. Vigyan Shah, AAG with Mr. Sanklap Vijay Mr. Harish Agarwal

HON'BLE MR. JUSTICE SAMEER JAIN

Order

07/08/2026

1. In pursuance of the earlier order dated 08.05.2026, learned Additional Advocate General (AAG) has marked appearance on behalf of the respondent.
2. Learned AAG submits that initially, RIICO, instrumentality of the State, held certain shareholding in the respondent-company, viz., Raj Drugs and Pharmaceuticals Ltd. However, on account of the company's affairs not being managed in a commercially expedient manner, the same was taken over by the State under the specific scheme pursuant to the declaration made vide a Cabinet decision.
3. Learned AAG fairly concedes that while the assets and liabilities of the company have been taken over, the shareholding of the company lies with the Union of India, thereby making the Union of India a necessary and proper party to the present proceedings. It is further conceded that despite the relevant

Cabinet decisions pertaining to the years 2016, a significant period of approximately 10 years has elapsed, and thus, the Union of India must be impleaded as a necessary party so that effective measures be taken.

4. Having heard the submissions advanced, the learned counsel for the petitioner is directed to take appropriate steps to implead the Union of India as a necessary party in array of respondents in the present proceedings.

5. Learned counsel for the petitioner is directed to serve a copy of the present petition in the office of the learned Additional Solicitor General (ASG).

6. List the matter on 03.09.2026.

7. In the meantime, it is made clear that if appropriate instructions are not obtained by the respondent by the next date of hearing to safeguard the interests and claims of the petitioner, this Court shall be constrained to pass appropriate orders to secure the claim of the petitioner.

(SAMEER JAIN),J