

**HIGH COURT OF JUDICATURE FOR RAJASTHAN  
BENCH AT JAIPUR**

S.B. Writ Miscellaneous Application No. 494/2017

Vijay Kumar Chhabra And Ors

----Petitioner

Versus

M/s Religare Finvest Ltd Andanr

----Respondent

---

For Petitioner(s) : Mr. JK Dhingra

For Respondent(s) : Mr. Ashutosh Bhatia

---

**HON'BLE MR. JUSTICE MUNISHWAR NATH BHANDARI**

**Order**

**02/11/2018**

Since there is a dispute regarding statement of account between the parties, the matter is referred to Shri Sameer Jain, Advocate, present in the court. It is to find out as who is entitled to receive the amount. The determination of due amount would be made after taking into consideration the circulars issued by the Reserve Bank of India from time to time regarding rate of interest and as to whether interest can be charged when account of a party is declared as NPA. For the aforesaid, applicant as well as the non-applicant would furnish the statement of accounts showing their position and it would be as to how much amount was taken on loan and interests charged thereupon from time to time coupled with payment. It would also be after declaration of account as NPA.

A copy of the circular of the RBI would also be given to Shri Sameer Jain, Advocate, who would then determine the due amount in the presence of both the parties. They would remain present before Shri Sameer Jain, Advocate on the date and time

so notified to them. The required statement of accounts would be furnished by both the parties within two weeks and thereupon, the date would be notified by Shri Sameer Jain telephonically or otherwise to the counsel for the parties to support their statement of accounts and then to arrive at due amount payable by either of the parties.

List this case on 30<sup>th</sup> November, 2018. A copy of this order be given to Shri Sameer Jain, Advocate, for the needful. He would be paid Rs.5,000/- by each party for the aforesaid.

(M.N. BHANDARI),J

FRBOHRA



सत्यमेव जयते