



**HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR**

S.B. Civil Miscellaneous Appeal No. 4066/2024

Oriental Insurance Company Limited,

-----Appellant

Versus

Surendra Kumar S/o Shri Jagdish

-----Respondent

For Appellant(s) : Ms. Raj Sharma, Adv.

For :
Respondent(s)

HON'BLE MR. JUSTICE UMA SHANKER VYAS
Judgment / Order

01/10/2024

SB Civil Misc. Appeal No. 4066/2024:-

Issue notice to respondents, returnable within ten weeks.

SB Civil Misc. Stay Application No. 3638/2024:-

Heard on stay application.

The execution of the impugned award passed by the Tribunal is stayed subject to the condition that the appellant shall deposit the entire award amount within two months from today with the Tribunal. Upon deposition of said amount, the claimant(s) shall be at liberty to withdraw 50% out of the said amount on their furnishing an undertaking to the effect that if the appellant(s) ultimately succeeds in the appeal, the said amount shall be immediately refunded to the appellant with interest @ 6% per annum from the date of

withdrawal till repayment. The rest of the amount shall be invested in the FDR of a Nationalized Bank initially for a period of one year, which shall be renewed from time to time.

The stay application is disposed of accordingly.

Record of the Tribunal be sent to this Court after disbursement of the amount as aforesaid.

However, the claimant(s) shall be at liberty to file an application for modification/clarification of this order.

(UMA SHANKER VYAS),J