

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

D.B. Special Appeal Writ No. 1088/2022

Chairman, Khadi And Village Industries Commission (Kvic)
-----Appellant

Versus

Authorized Officer, Uco Bank
-----Respondent

Connected With

D.B. Special Appeal Writ No. 1089/2022

Khadi And Village Industries Commission
-----Appellant

Versus

Uco Bank
-----Respondent

D.B. Civil Contempt Petition No. 1034/2024

Authorized Officer, Uco Bank
-----Appellant

Versus

Shri Manoj Kumar
-----Respondent

For Appellant(s)	:	Mr. Azad Ahmed.
For Respondent(s)	:	Mr. C.P. Sharma.
		Mr. Dharma Ram.
		Mr. Dinesh Yadav.
		Mr. Praveen Kumar Jain.

HON'BLE MR. JUSTICE INDERJEET SINGH
HON'BLE MR. JUSTICE ASHUTOSH KUMAR

Order

09/12/2025

Heard on the applications (01/2025 & 02/2025) seeking modification of the order dated 22.07.2024 passed by this Court.

Counsel appearing on behalf of the applicant submits that the amount claimed by the Bank is Rs.2,10,56,803/-, whereas the auction of the property has fetched Rs.3,72,03,000/-. Counsel

further submits that the applicant has a claim over the balance amount of Rs.1,61,46,197/-, which is presently lying in their current account, therefore, the applicant seeks to have the said amount deposited in a fixed deposit.

Counsel appearing for the respondents do not dispute the objections raised by the applicant.

Considering the facts and circumstances of the case, it is directed that the balance amount of Rs.1,61,46,197/- shall be placed in a fixed deposit in the name of respondent No.2 (UCO Bank) for a period of one year, to be renewed from time to time. The amount so kept in fixed deposit shall remain subject to the final outcome of the appeals.

Accordingly, both the applications (01/2025 & 02/2025) stand disposed of.

(ASHUTOSH KUMAR),J

(INDERJEET SINGH),J