

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Civil Writ Petition No. 11441/2021

Jagjeet Singh Narang S/o Shri Kartar Sing

-----Petitioner

Versus

Chief Manager

-----Respondent

For Petitioner(s) : Mr. Manish Sharma

For Respondent(s) : Mr. Ashish Sharma

HON'BLE MR. JUSTICE AVNEESH JHINGAN
Order

21/11/2023

1. This writ petition was filed aggrieved of auctioning the property of the petitioner who stood guarantor and had mortgaged his plot. The borrower defaulted and property was put to auction by fixing the reserved price of Rs.28.5 lacs. This Court vide order dated 04.10.2021 stayed the auction proceedings subject to depositing Rs.30,00,000/-. The petitioner deposited Rs.30,00,000/-. The restricted prayer now is that the petitioner undertakes to continue as guarantor but the original titled documents of property be released.

2. Learned counsel for the Bank seeks time to have instructions as to whether the Bank still intends to auction the property or is satisfied with amount of Rs.30,00,000\ for removing the encumbrances from the property.

3. Put up on 28.11.2023.

(AVNEESH JHINGAN),J