

RAJASTHAN HIGH COURT

सत्यमेव जयते

HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR

S.B. Company Petition No. 11/2000
CNR: RJHC020021362000 | URN: COP / 18U / 2000

M/s Kamal Oil Mills

-----Petitioner

Versus

Sunpac Oils Private Ltd

-----Respondent

Connected With

1. S.B. Company Petition No. 12/2000
(CNR: RJHC020021372000 | URN: COP / 19U / 2000)
2. S.B. Company Application No. 32/2025
(CNR: RJHC020577072025 | URN: COAP / 33U / 2025)
3. S.B. Company Application No. 33/2025
(CNR: RJHC020577042025 | URN: COAP / 34U / 2025)
4. S.B. Company Application No. 34/2025
(CNR: RJHC020577122025 | URN: COAP / 35U / 2025)
5. S.B. Company Application No. 35/2025
(CNR: RJHC020577152025 | URN: COAP / 36U / 2025)

For Petitioner(s)

:

Mr. Ankit Sethi with
Mr. Atam Shah, OL

For Respondent(s)

:

Mr. Mitul Jain
Mr. Allan Massey with
Mr. Ishwar Mahawar
Mr. Jaswant Singh Rathore
Mr. Vivek Singhal

HON'BLE MR. JUSTICE SAMEER JAIN

Order

07/08/2026

Learned counsel for Official Liquidator submits that in violation of the provisions of the Companies Act, secured creditors in spite of winding up proceedings having been initiated, have sold the assets through prospective purchasers. It is claimed that the said sale is nullity and *void ab initio*. Thus, the amount recovered

from RIICO qua the sale should be recovered and deposited in the account of the learned OL and the impugned sale be declared nullity.

Learned counsel for the respondents- RIICO as well as bonafide purchasers want to file response thereto.

List these matters on 03.09.2026.

(SAMEER JAIN),J