


**HIGH COURT OF JUDICATURE FOR RAJASTHAN
BENCH AT JAIPUR**

S.B. Writ Miscellaneous Application No. 145/2026

In

S.B. Civil Writ Petition No. 13469/2023

1. Suresh Kumar Agarwal, S/o Late Sri H.p. Agarwal, Aged About 63 Years, R/o 105, Amba Bari, Jaipur - 302023
2. Sudhir Kumar Agarwal, S/o Late Sh. H.p. Agarwal, Aged About 59 Years, R/o 401, Okay Plus Empress, B-4, Shiv Marg, Bani Park, Jaipur- 302016
3. Smt. Prabha Agarwal, W/o Sudhir Kumar Agarwal, Aged About 56 Years, R/o 401, Okay Plus Empress, B-4, Shiv Marg, Bani Park, Jaipur- 302016
4. Smt. Vishakha Agarwal, W/o Sri Suresh Kumar Agarwal, Aged About 60 Years, R/o 105, Amba Bari, Jaipur- 302023

----Applicants/Petitioners

Versus

1. Union Of India, Through Dy. General Manager, Zonal Office, Iind Floor, Orbit Mall, Ajmer Road, Civil Lines, Jaipur 302006
2. Rajvanshi And Associates, Chartered Accountants, H-15, Chitranjan Marg, C-Scheme, Jaipur- 302001
3. M/s Airen Metals Pvt. Ltd., Through Shri Rajendra Prasad Sharma, Director, Registered Office At G-750, Road No. 9F2, V.k.i Area, Jaipur- 302013 Rajasthan

----Non-Applicants/Respondents

For Petitioner(s)	:	Mr. Abhinav Sharma Ms. Puja Sharma Mr. Akshaya Varma Mr. Vishal Choudhary
For Respondent(s)	:	Mr. Ram Naresh Vijay Mr. Laxmi Kanth Sharma

HON'BLE MR. JUSTICE ANUROOP SINGHI

Order

09/04/2026

1. The present application has been filed by the applicants/petitioners seeking extension of time as was granted by

this Court vide its order dated 05.02.2026, so as to enable them to file reply to the Show Cause Notice dated 05.08.2023 issued to them by respondent No.1 – Bank.

2. Mr. Abhinav Sharma, learned counsel for the applicants/petitioners, submits that this Court vide order dated 05.02.2026 was pleased to direct the respondent No.2 to provide a copy of the Forensic Audit Report dated 18.02.2021 to the applicants/petitioners within a period of fifteen days from the date of passing of the order, however, the same was served upon the applicants/petitioners by respondent No.2 on 28.02.2026 and the applicants/petitioners were required to file response to the show cause notice within a period of forty five days thereafter.

3. Learned counsel for the applicants/petitioners further submits that as the said forensic audit report was received by them after the time as was originally granted by this Court, and also considering the fact that the said Forensic Audit Report dated 18.02.2021 is voluminous in nature, further time be granted to the applicants/petitioners enabling them to file an appropriate reply to the Show Cause Notice dated 05.08.2023 or to take recourse to any other remedy as advised.

4. Mr. Ram Naresh Vijay and Mr. Laxmi Kanth Sharma, learned counsel for the respondents dispute the prayer for the said extension of time, however, could not dispute the fact that the copy of the Forensic Audit Report dated 18.02.2021 was served by respondent No.2 upon the applicants/petitioners beyond the period as was granted by this Court vide its order dated 05.02.2026.

5. Heard learned counsel for the parties.

6. Taking note of the above facts as obtained, and also considering the judgment dated 07.04.2026 passed by the Hon'ble Supreme Court in **Civil Appeal(s) No.4243-4244 of 2026** titled as **State Bank of India Vs. Amit Iron Private Limited and Others**, wherein, considering similar set of circumstances, the Hon'ble Supreme Court has issued specific directions with respect to the manner in which the proceedings deserve to be carried out by the Bank in respect of a show cause notice issued by it to a borrower while categorising the account of the borrower as "fraud", the applicants/petitioners are granted liberty to file reply to the Show Cause Notice dated 05.08.2023 issued to them by respondent No.1 – Bank, positively on or before 30.04.2026. However, it is clarified that no further extension on any account would be granted thereafter. It is also clarified that in the event of no such reply being filed by the applicants/petitioners, the respondent No.1 – Bank would be free to proceed ahead in terms of the Show Cause Notice dated 05.08.2023, strictly in accordance with law.

7. Accordingly, the directions as issued by this Court vide its earlier order dated 05.02.2026 stand modified by the present order and the directions as issued by the Hon'ble Supreme Court in para 126 in the case of **State Bank of India (supra)**.

8. Needless to say that, it would always be open for the applicants/petitioners to take any recourse, as advised, in respect of Show Cause Notice dated 05.08.2023.

9. Accordingly, the present application stands disposed of.

(ANUROOP SINGHI),J